

GEM Agrees to Increase Investment Commitment in Mobius.energy from \$50 Million to \$100 Million

Mobius is making significant progress toward accelerated public listing

TUSTIN, CA, UNITED STATES, March 1, 2022 /EINPresswire.com/ --

[Mobius](#).energy Corporation (Mobius) today secures an increase to \$100 million in its investment commitment from [GEM](#) Global Yield LLC SCS

("GEM"), the \$3.4 Billion, Luxembourg-based private alternative investment group. This amended agreement doubles the previously announced \$50 million investment commitment from GEM signed only four months ago. Mobius will use the funds to scale up battery module production

to support electric aircraft customers through a subscription model including maintenance and salvage services.



GEM has graciously increased the investment amount in response to requests from blank check companies currently discussing a merger with Mobius."

Eugene Choi, CEO

GEM will provide Mobius with a Share Subscription Facility of up to \$100 million for a 36-month term following a public listing, which will allow Mobius to draw down funds by issuing shares of common stock to GEM. Mobius will control the timing and maximum amount of drawdowns under this facility and has no minimum drawdown obligation. Mobius has issued warrants to GEM,

exercisable upon public listing, to purchase up to 3% of the common stock of the company. With the certainty of the increased investment upon listing at an amount commensurate with market forces, Mobius achieved another milestone toward becoming a public company via SPAC merger or a traditional IPO process.

"GEM has graciously increased the investment amount in response to requests from blank check companies currently discussing a merger with Mobius. With this increase, Mobius is one step closer to achieving our mission; accelerate the transition to renewable energy by building a circular economy of battery," stated Mr. Eugene Choi, Mobius' Founder and Chief Executive



Mobius.energy logo

Officer.

Mobius has finalized the product design of its Husky 2P45, the company's first commercial offering for the electric aviation market. Testing by an independent lab will start in March 2022. This year, Mobius is pursuing aerospace certification, "FAA TSO-C179b Rechargeable Lithium Batteries and Battery Systems," and plans to scale up production in 2023.

About Mobius

Mobius has developed a safe, high-power, and energy-dense battery module optimized for electric aircraft. Its battery has a market-leading high discharge rate that provides a power boost during the take-off and landing.

Its high charge rate enables fast charging. Its streamlined modular design facilitates easy maintenance, on-site swapping, and cost-effective re-use and recycling. Mobius will deliver its modules through a subscription model, including maintenance and salvage services. Repurposing its modules for a second life in the stationary market and providing end-of-life recycling will contribute to the decarbonization of the aviation industry. www.mobius.energy

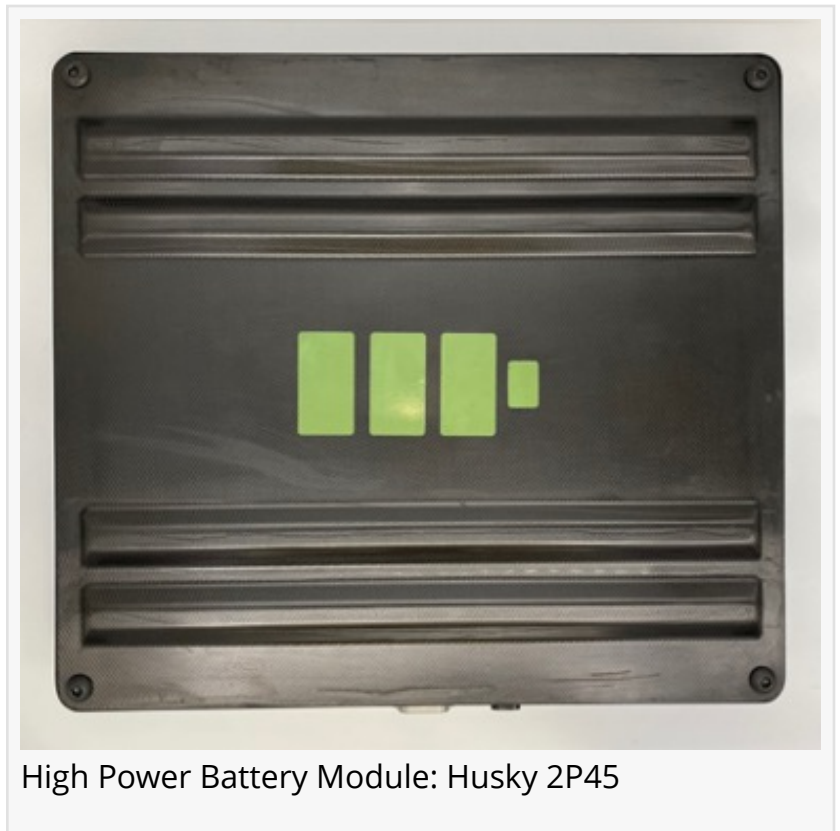
About GEM

Global Emerging Markets ("GEM") is a \$3.4 billion, alternative investment group with offices in Paris, New York, and Nassau (Bahamas). GEM manages a diverse set of investment vehicles focused on emerging markets and has completed over 530 transactions in 72 countries. Each investment vehicle has a different degree of operational control, risk-adjusted return, and liquidity profile. The family of funds and investment vehicles provides GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities and select venture investments. For more information: <http://www.gemny.com>

Forward-Looking Statements

This release includes forward-looking statements regarding Mobius and its respective businesses. Such statements are based on the current expectations of the management of each entity; no forward-looking statement can be guaranteed.

Jongwon "JP" Park
Mobius.energy Corporation
+1 703-249-9518



High Power Battery Module: Husky 2P45

info@mobius.energy

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