Methane Hydrate Extraction Market Growth Factors and Professional In-Depth Analysis 2021-2025

Rise in interest in methane hydrate extraction linked with surge in R&D are expected to create lucrative opportunities for the market in the near future.

Methane Hydrate Extraction Market Report

OREGON, PORTLAND, UNITED STATES, March 2, 2022 /EINPresswire.com/ -- According to the report, the methane hydrate extraction market is estimated to reach 66,901.8 thousand cubic meters by 2025, registering a CAGR of 6.3% from 2021 to 2025.

Rise in investment for the process of extraction of methane hydrate, and increase in government initiatives to accelerate the extraction process to meet the rising demand for energy are expected to propel the growth of the methane hydrate extraction market. Moreover, rapid technological advancements in the oil & gas mining vessels would supplement the market growth. However, high risks associated with the extraction activities and threat of increasing probabilities of tsunamis due to sediment slide caused by inefficient hydrate mining are estimated to hamper the market. On the contrary, rise in interest in methane hydrate extraction linked with surge in R&D are expected to create lucrative opportunities for the market in the near future.

Download Free PDF Sample Report (Including COVID-19 effect Analysis) @ https://www.alliedmarketresearch.com/request-sample/5275

COVID-19 impact analysis:

The outbreak of the COVID-19 pandemic left a significant impact on the global economy. The methane hydrate extraction market report provides a detailed study of the micro- and macro-economic impacts of the pandemic. Moreover, the analysis depicts the direct impact of COVID-19 on the methane hydrate extraction market. It recapitulates the detailed information about the market extent and shares owing to the impact of the outbreak. The report also emphasizes on the supply chain and the sales of the methane hydrate extraction market. Last but not the least; the study also exhibits a post-COVID-19 scenario, portraying different measures and initiatives taken by the government bodies across the world.

On the basis of geography, the market is segmented into China, India, Japan, Russia, the U.S., and Canada. The market across Canada is expected to hold the largest share in 2021, contributing more than three-fifths of the market and is estimated to continue its dominance throughout the forecast period. This is attributed to growing awareness regarding the potential of methane hydrate and rise in governmental assistance from country-level alliance to exploit hydrate reserves in the region. Moreover, high availability of methane hydrate in Canada compels other countries to collaborate with Canada to collectively discover methane hydrate in the region.

However, the market across the U.S. is projected to manifest the fastest CAGR of 7.3% through 2025, owing to superior technological capability and expertise in the oil & gas mining segment in the region. Moreover, rise in experimental methane hydrate extraction tests and the country's vision to commercialize it after 2020 would propel the market growth in the U.S.

The methane hydrate extraction market report provides in-depth analysis of the major market players such as Schlumberger Limited, Anadarko Petroleum Company, ConocoPhillips Company, BP p.l.c, PetroChina Company Limited, EQUINOR ASA, INPEX, JAPEX, Indian Oil Corporation Ltd, and Oil and Natural Gas Corporation Ltd. The market players have adopted various strategies including partnerships, collaborations, and mergers & acquisitions to maintain their foothold in the market.

About Us:
Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
