

# Space Launch Services Market New Revolution Generate High Demand and Product Growth Insights 2020-2027

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*Space launch services market to \$32.41 Bn by 2027. The report presents a comprehensive analysis of the factors that drive and restrain the market growth*

PORTLAND, ORAGON, UNITED STATES, March 2, 2022 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Space Launch Services Market](#) by Payload (Satellite, Human Spaceflight, Cargo, Testing Probes, and Stratollite), Launch Platform (Land, Air, and Sea), Service Type (Pre-Launch and Post-Launch), Launch Vehicle (Small (Less than 300 ton) and Heavy (Above 300 ton)), and End-User (Government & Military and Commercial): Global Opportunity Analysis and Industry Forecast, 2019–2026." According to the report, the global space launch services industry generated \$8.90 billion in 2018, and is expected to garner \$30.01 billion by 2026, witnessing a CAGR of 17.2% from 2019 to 2026.

## Prime determinants of the industry

Rise in investment in space exploration activities by governments, surge in satellite launches across the world, and demand for commercial non-geostationary satellite orbit (NGSO) space launches drive the global space launch services market. However, high initial cost of investment and concerns related to interoperability hinder the market growth. On the other hand, space tourism and product innovation to reduce prices of space launch create new opportunities in the industry.

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## Satellite segment to offer lucrative opportunities

Based on payload, the satellite segment held the largest market share in the global space launch services market in 2018, contributing for more than half of the total share, and is projected to maintain its dominating position during the forecast period. Moreover, this segment would register the largest growth rate with a CAGR of 17.7% from 2019 to 2026. This is due to surge in commercial usages in communication and earth observation for gathering accurate & relevant data. The research also analyzes human spaceflight, cargo, testing probes, and stratollite.

Government & military segment to maintain its dominating position by 2026

Based end user, the government & military segment held more than two-thirds of the total market share of the global space launch services market in 2018, and will maintain its dominating position by 2026. This is due to rise in investments in exploration activities, specifically in probe missions for military applications and human spacecrafts for future deep space exploration programs. On the other hand, the commercial segment is estimated to grow at the highest CAGR of 17.7% from 2019 to 2026.

The U.S. to maintain its dominance during the forecast period

Based on region, the U.S. held the major market share, contributing for nearly two-fifths of the total share of the global space launch services market in 2018, and will maintain its leadership status during the forecast period. This country would grow at the highest CAGR of 18.5% from 2019 to 2026. It is a lucrative segment due to manufacturers opting for business expansion activities and rise in government spending on satellites and space exploration activities.

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Market players grabbing the largest pie

Antrix Corporation Ltd.  
Mitsubishi Heavy Industries  
Space Exploration Technologies Corp (SPACEX)  
AIRBUS S.A.S (Arianespace)  
Safran (Arianespace)  
The Boeing Company (United Launch Alliance)  
Lockheed Martin Corp. (United Launch Alliance)  
State Space Corporation ROSCOSMOS  
ISC Kosmotras  
S7 Space (Sea Launch)  
Starsem  
China Aerospace Science and Technology Corporation  
Northrop Grumman Corp.

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