

Infrastructure as a Service Market to Reach \$201.83 Billion, Globally, by 2027 at 23.2% CAGR

Rise in demand for low cost IT infrastructure and faster data accessibility and increase in cloud adoption across several industry verticals drive the growth.

PORTLAND, PORTLAND, OR, UNITED STATE, March 2, 2022

/EINPresswire.com/ -- According to the report, the global infrastructure as a service industry was estimated at \$38.94 billion in 2019, and is anticipated to hit \$201.83 billion by 2027, registering a CAGR of 23.2% from 2020 to 2027.

Rise in demand for low cost IT infrastructure and faster data

accessibility, and increase in cloud adoption across several industry verticals drive the growth of the global infrastructure as a service market. On the other hand, security concerns over private cloud deployment impede the growth to some extent. However, surge in cloud adoption among SMEs is expected to create multiple opportunities for the key players in the industry.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/2298>

COVID-19 scenario-

- In the wake of this pandemic, companies have taken recourse to 'work from home' drive for the employees, and this new drift has highlighted the benefits of using Infrastructure as a Service technology.

- Along with offering core underlying infrastructure on rent to corporate networks, the key players in the industry are also offering deep discounts to their clients.



Allied Market Research - Logo

•With the IaaS companies providing customers with the option of renting remote computing power, there's been a steep hike in the usage of cloud, and this will allow the technology to grow during this time.

Based on component type, the compute segment accounted for more than two-fifths of the global infrastructure as a service market revenue in 2019, and is expected to rule the roost by the end of 2027. Surge in demand for consistent performance, on-demand Application Programming Interface (API), and security for physically isolated networks are expected to drive the growth of the segment. The network segment, on the other hand, would grow at the fastest CAGR of 23.7% throughout the forecast period.

Based on deployment mode, the hybrid segment contributed to more than two-thirds of the global infrastructure as a service market share in 2019, and is anticipated to lead the trail till 2027. The same segment is also projected to register the fastest CAGR of 23.6% from 2020 to 2027. Increase in information from big data, Internet of Things (IoT), social media, business applications, financial services among many other sectors have generated the need for large data storage, which is catered using hybrid deployment in a cost competitive environment. This factor has propelled the segment growth.

For Purchase Inquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/2298>

Based on region, North America held the highest share in 2019, garnering nearly two-fifths of the global infrastructure as a service market. North America is a dominant market for Infrastructure as a Service and has major players offering advanced solutions, great awareness about advantages of cloud services and high ICT expenditure across various sectors. At the same time, the Asia-Pacific region would cite the fastest CAGR of 26.5% till 2027. The telecom companies in Asia-Pacific are taking the approach of partnering with different cloud service providers to offer a single cloud offer that comprehend public and private storage and compute alongside connectivity either through IP-VPN or dedicated lines which is boosting the market growth.

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Similar Reports -

1. [Cloud Computing Stack Layers Market](#)

2. [Web Services Cloud Market](#)

About Us

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

David Correa
Allied Analytics LLP
800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/564488535>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.