

Global Sulfur Recovery Technology Market 2020-2028 Trends, Share, Growth, Opportunity and Forecasts By Stratistics MRC

HYDERABAD, TELANGANA, INDIA, March 3, 2022 /EINPresswire.com/ --Sulfur Recovery Technology Market Forecasts to 2028 – Global Analysis By Application (Sulfur Mining, Petroleum and Coke, Coal Gasification, Refineries, Gas Processing Plants , Power Plants) and By Geography



The Global Sulfur Recovery Technology Market is accounted for \$1.08 billion in 2020 and is expected to reach \$2.87 billion by 2028 growing at a CAGR of 13.0% during the forecast period. Factors such as increasing production of shale gas and growing environmental awareness are driving the growth of the market. However, decreasing demand from developing nations is hampering the growth of the market. The refineries segment is anticipated to expand at a rapid pace during the forecast period due to the rising consumption of oil and strict rules for reducing sulfur emissions. Asia Pacific is going to have high growth during the forecast period which can be attributed to the presence of large hydrocarbon reserves in various parts of the region.

Some of the key players profiled in the Sulfur Recovery Technology Market include Royal Dutch Shell Plc, Exxon Mobil, Bechtel Corporation, Linde AG, Jacobs Engineering Group Inc, Air Liquide S.A., GTC Technology, Technip FMC plc CB&I, KT-Kinetics Technology SpA., Chiyoda Corporation, Worley Parsons Ltd, Fluor Corporation, Enersul Limited Partnership, Sulfur Recovery Engineering Inc., and Ortloff Engineers, Ltd.

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