

Nylon Monofilament Market Size To Reach USD 2,640.3 Million By 2028

The scope for novel applications in the healthcare sector and the expanding fishing industry has resulted in boosting the Nylon Monofilament market.

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The Global [Nylon Monofilament Market](#) is forecast to reach USD 2,640.3 Million by 2028, according to a new

report by Reports and Data. Monofilament can be defined as a continuous, single strand of synthetic fiber. One of the most commonly used polymer filaments used for its production is nylon, which is opted because of its high durability and resistance to corrosion. It is woven from extruded synthetic filaments manufactured in diameters from 30 µm to 3 mm. One of the major advantages of the filament made from nylon is, because of its ductility, it can be flexed number of times without fatigue or hardening. It can be dented or folded with minimal scope for damage as compared to metal cloth, and it is lighter. It has become essential as filter media in various applications and industries. Due to its trait of corrosion resistance, uniformity, and low cost and ability of withstanding vibration, it has effectively replaced various other types of media. The major users of the filament are industrial hydraulics, chemical, and food processing sector, automotive and appliance industry, and the medical sector. Thus, such a wide arena of applications is fostering the growth of the sector.

In regards to region, Europe can be seen to occupy a considerable share of the market. The market share held by the region is attributed to the high demand for consumer goods and expanding automotive sector, which is supporting the expansion of the market in this region.

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Key participants include

Hinafil India Limited, Ashley Polymers Inc, Toray Monofilament Co. Ltd., Engineered Monofilaments Corporation (EMCO), Ningbo Judin Special Monofilament Co. Ltd, Superfil Products Ltd., Wenzhou Ruichang Special Monofilament Factory, Perlon Monofil GmbH, ABC



Reports And Data

Polymers, Inc. and Luftking Enterprise.

Further key findings from the report suggest

The Nylon Monofilament market held a market share of USD 1,802.3 Million in the year 2020 that is forecasted to grow at a rate of 5.0% during the forecast period.

In context to Product Type, the Nylon 66 segment is projected to witness a considerable growth rate of 5.3% during the forecast period, which is expected to occupy more than 45.0% of the market by 2028. The growth rate witnessed by the H Nylon 66 segment is attributed to its traits like rigidity, high mechanical strength, chemical resistance and good stability under heat that has resulted in its growing demand as the polymer for this filament, which contributes to the growth rate witnessed by this segment.

In context to Distribution Channel, the Online segment is projected to witness a considerable growth rate of 3.9% during the forecast period, which is expected to hold more than 30.0% of the market share by 2028. The continuously expanding e-commerce sector, its enhanced reachability, and ease of buying from this distribution channel for the consumers have resulted in its growing popularity and growth rate witnessed by this segment.

In regards to Application, the Consumer Goods segment held a considerable share of the market, which held more than 25.0% of the market in 2020, with a CAGR of 5.2% during the forecast period. The wide range of applications of this filament in consumer goods lie in racket strings, furniture, gardening equipment, contributes to the market share held by this segment.

In regards to the region, North America held more than 20.0% of the market in 2020, with a CAGR of 5.1% during the forecast period. The well-established consumer goods sector and automotive industry are supporting the growth of the sector in this region.

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For the purpose of this report, Reports and Data have segmented the global Nylon Monofilament market according to Product Type, Distribution Channel, Application, and Region:

Product Type Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2020-2028)

Nylon 66

Nylon 6

Others

Distribution Channel Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2020-2028)

Online

Offline

Application Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2020-2028)

Medical

Fishing Net

Consumer Goods

Automotive

Others

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Regional Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2020-2028)

North America

Europe

Asia Pacific

MEA

Latin America

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