

# Skyscend launches Fintech solution for the Construction Industry

*Seamless Commerce*

ATLANTA, GEORGIA, USA, March 3, 2022 /EINPresswire.com/ -- [Skyscend](#) Inc., a fintech start-up with headquarters in Atlanta, GA, and a sister company based in Bengaluru, India, announces its launch of [SkyscendPay](#) for Construction.



Seamless Commerce

Skyscend creates transformative e-Procurement solutions for global trade. Skyscend's SaaS trade network is a cloud-native technology platform in the source-to-pay continuum leveraging forward-facing technologies for scalability and set on a blockchain network for transparency.

Skyscend's flagship product, SkyscendPay, empowers buyers with ERPs to streamline their accounts payable processes while making their suppliers' invoicing workflow faster and easier. SkyscendPay leverages AI-driven OCR technology for precise data extraction, eliminating paper invoices, and accelerating invoice approval time.

"The construction industry puts enormous pressure on contractors who need bank lines of credit to fund short-term working capital needs. Skyscend looks beyond the four-walls of construction firms and general contractors. We drive efficiency, productivity, and a synergistic, beneficial & profitable partnership between all actors within the construction supply-chain ecosystem.", explains Steve Roach, CEO of Skyscend Inc.. "By introducing easy, seamless and transparent just-in-time-finance options for suppliers & subcontractors – we solve one of the largest challenges in the business – cashflow and liquidity."

"Today there are around 700+ supply chain finance (SCF) and factoring lenders in the US, out of which only 7+ lenders finance the Construction industry. We saw this opportunity few months ago and here we are today, to launch SkyscendPay for Construction & to ensure subcontractors & suppliers are paid in a timely manner.", said Chaya Gangadarappa President & Founder of Skyscend. "SkyscendPay's innovative Finance-as-a-Service (FaaS) can also be fully white-labeled for General Contractors – a feature that solidifies relationships with their trusted partners. SkyscendPay is available "On the Go" via the provision real-time mobile applications."

Media Relations  
Skyscend Inc.  
+1 888-447-0170

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/564592179>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.