

World-Record: Concierge Auctions Announces \$141M-Plus Pending Sale of America's Largest Residence

The One is officially pending sale for over \$141 million—more than double the highest US real estate sale at auction and nearly 50% higher than the world record

NEW YORK, UNITED STATES, March 3, 2022 /EINPresswire.com/ -- Concierge Auctions is pleased to announce that The One in Bel Air, California, America's largest residence, is now pending sale for over \$141 million in cooperation with multibillion-dollar producing international real estate agents Aaron Kirman of Aaron Kirman Group at Compass and Branden and Rayni Williams of Williams & Williams at The Beverly Hills Estates.



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After a competitive field of bidder activity, the auction closed on March 3rd at a price more than double the highest U.S sale at auction and nearly 50% higher than the world record. When

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Chad Roffers, Concierge
Auctions President

closed, the sale will mark Concierge Auctions' fifth World Record for the highest price ever achieved for a residence at auction.

"Since the inception of Concierge Auctions, the highest level of luxury auctions have become our hallmark: The One was no exception," stated Chad Roffers, Concierge Auctions President. "In only 55 days, we secured a strong field of global interest from America to Europe, Asia, and The Middle East, doing exactly what we do best—finding the most affluent buyers from every pocket of the world. We're thrilled to have broken our own previous world

record for the fifth consecutive time, once again breaking the record with a California property, and to make history by selling the largest residence to ever hit the global market."

"The One had the most impressive marketing campaign that received global exposure and we've toured more than 42 qualified ultra-high-networth individuals since launching the sales efforts," stated Aaron Kirman, Founder and President of the eponymously named Aaron Kirman Group and President of the International Estates Division at techleading real estate company, Compass. "There's still a lot of work to do and now it's in the hands of the bankruptcy courts to move the sale forward."

"The winning bidder believes in the property and is passionate about owning a piece of L.A. history. After a massive six-week global campaign and a very tense last two minutes at auction, we are happy to see The One write its next chapter," said Rayni and Branden Williams, Co-Founders, and CEOs of The Beverly Hills Estates.

The global exposure generated by Concierge Auctions resulted in over 200,000 website/page views from 170



The first and last of its kind, The One is elevated to maximize its 360-degree panoramic views of the Pacific Ocean, downtown Los Angeles, and the San Gabriel Mountains.



Ten years in the making, the jaw-dropping 105,000-square-foot estate cements itself in a class of it's own as a home of this magnitude will never again be built in Los Angeles.

countries—led by the United States, Canada, Australia, the United Kingdom, Germany, France, Italy, and the Netherlands and over 2,800 prospects, 40 showings, and 5 bidders from the United States and New Zealand.

An estate for the ages, The One sits high above the City of Angels, where a luxurious lifestyle, popular culture, and seclusion reign supreme. The first and last of its kind, The One is a work of art set on 3.8 acres with breathtaking, 360-degree panoramic views of the Pacific Ocean, downtown Los Angeles, and the San Gabriel Mountains. Ten years in the making, the estate is the largest and grandest house ever built in the urban world. The property is spread over a jaw-

dropping 105,000-square-feet with every imaginable mega-resort style amenity, including five vast pools, a private nightclub, full-service beauty salon, wellness spa, 10,000-square-foot sky deck, 400-foot private outdoor running track, private Dolby Digital theater, and much more.

"I could not have asked for a better group of agents to work with on this monumental auction," stated Mario Vargas, Senior Vice President of Corporate Development at Concierge Auctions. "From our expert listing agents' partnership, to agents and prospective buyers traveling across the world to view this once-in-a-lifetime property, to top agents in the market touring and working to maximize the global exposure to their own networks—we are pleased to work with spectacular individuals on every sale to achieve outcomes like this."

If you missed out on this opportunity, we are pleased to offer a second incredible estate at 777 Sarbonne Road in Bel Air, California. This modern architectural masterpiece, perched atop a rare promontory, features protected 360-degree panoramic views of Los Angeles, endless five-star amenities, and top-tier entertainment



Mega-resort style amenities including five pools, a private nightclub, full-service beauty salon, 10,000-square-foot sky deck, four-lane bowling alley, Dolby Digital theater, and so much more.



The One offers an unmatched opportunity to experience living on a scale beyond your wildest dreams.

spaces and capabilities. The property is available for showings daily 1–4PM and by appointment and additionally available for private virtual showings.

As part of Concierge Auctions' Key for Key[®] giving program in partnership with Giveback Homes, the closing will result in a new home built for a family in need.

Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details. For more information, including property details, exclusive virtual tour, diligence documents, and more, visit ConciergeAuctions.com or call

About Concierge Auctions

About Concierge Auctions Concierge Auctions is the world's largest luxury real estate auction marketplace, with a state-of-the-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. In November 2021, Concierge Auctions was acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Realogy Holdings Corp., the largest full-service residential real estate services company in the United States, holding a joint 80 percent ownership stake. Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. Since Concierge Auctions' inception in 2008, it has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and conducted auctions in 46 U.S. states and 31 countries. The firm owns one of the most comprehensive and intelligent databases of high-networth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key[®] giving program in partnership with Giveback Homes™, which guarantees that for every property the company sells, a new home is funded for a family in need. For more information, visit ConciergeAuctions.com.

About Aaron Kirman

Aaron Kirman is President of the International Estates Division at Compass and founder, CEO and techpreneur of the eponymously named Aaron Kirman Group, which includes a team of over 100. With \$9.2 billion in lifetime sales, Kirman represents the finest estates across the globe and is sought after by the most discerning clients, including titans of industry, celebrities, royal families, major lending institutions and foreign investors. A prominent figure in the luxury real estate market for the past 20 years, Kirman is known for selling homes priced at the hundred million dollars range and has received international acclaim for record-setting sales across Southern California, including selling the Danny Thomas Estate and the Eddie Goetz Estate. Kirman was ranked among the top five luxury real estate agents in the U.S. by the Wall Street Journal. The star of TV's newest hit real estate show, Listing Impossible on CNBC, Kirman is regularly featured in publications like The New York Times, BBC, Forbes, CNN, The Los Angeles Times, Variety, the London Times, E! Entertainment and CBS. For more details, visit www.aaronkirman.com or on Instagram @aaronkirman.group.

About Compass

Compass is a leading national real estate technology company, providing tools and services to help real estate agents grow their businesses and better serve their clients. As one of the largest groups of small business owners in the country, real estate agents utilize the end-to-end Compass platform to improve their productivity and help them manage their business more effectively. Compass currently powers over 15,000 real estate agents across 100+ U.S. cities, who were responsible for over \$91 billion in real estate transactions in 2019. For more information on

how Compass powers one of the largest groups of business owners in the country, please visit www.Compass.com.

About Rayni Williams

Specializing in high-end real estate, Rayni Romito Williams has established a remarkable record with more than \$8.7 billion total with her partner in career sales. Her in-depth knowledge of market trends and luxury inventory, paired with her energetic and confident disposition has made her one of the nation's top-producing female agents. Growing up in a family of developers, Rayni is no stranger to the world of real estate. Rayni possesses a unique skillset of being able to creatively market and understand the financial aspect of each transaction, which she acquired through her previous careers in journalism and the lending business. In 2005, Rayni returned to her real estate roots when she joined a Beverly Hills-based brokerage and immediately proved herself to be an honest and hard-working real estate professional. Shortly thereafter, Rayni met then colleague Branden Williams and began partnering on some of the most notable deals in LA. Growing quickly, Rayni and Branden developed an impressive roster of clientele, which now includes Jeremy Renner, Jennifer Lopez, Angelina Jolie, Bruce Makowsky, Max Martin to name a few. More than a decade later, Rayni and Branden are still setting records in the LA real estate market. With more than \$1 billion in sales in Trousdale alone and notable deals in Beverly Hills, the Bird Streets and Los Feliz, the power couple continues to be nationally recognized as a topproducing team. Rayni has been nationally and locally recognized for her impressive work, and has earned notable accolades including, The Wall Street Journal's Top-Producing Agents, Variety's Real Estate Elite, The Hollywood Reporter's Top Real Estate Agents and Los Angeles Business Journal's 500 influential people in Los Angeles. Additionally, she has provided real estate expert commentary for various top-tier national news outlets including Wall Street Journal, LA Times, Forbes, CNN, Business Insider, Bloomberg TV, Fox Business, The Hollywood Reporter, Variety and more.

About Branden Williams

Born and raised in Beverly Hills, Branden holds a deep understanding of the local real estate market and brings a "hometown" advantage to the Williams & Williams Estates Group brand. Branden's devotion to out-of-the-box creative marketing strategies, unwavering loyalty and relentless energy has resulted in a number of national and local accolades, including The Wall Street Journal's Top-Producing Agents, Variety's Real Estate Elite, and The Hollywood Reporter's Top Real Estate Agents. Additionally, Branden has provided real estate expert commentary for various top-tier national news outlets including Wall Street Journal, Bloomberg, Fox Business, ABC News, People, CNN, CBS Money and more. While working at his first brokerage firm, he met his future wife Rayni Romito and the two launched Williams & Williams Estates Group in 2006. Together, Branden and Rayni are the go-to power couple representing clients such as Markus Persson, Dr. Dre, Jennifer Lopez and Bruce Willis, along with some of the world's most notable listings including 924 Bel Air Rd sold for \$94 million and a private Malibu estate sold for \$110 million. Branden was a born salesman. The early experience of helping his father sell sheepskin and cowhide rugs at the age of 7 on the side of Fairfax Avenue instilled in him the business acumen and entrepreneurial aptitude that paved way to his success. He continued working in

the customer service and entertainment industry through college at the Fashion Institute of Technology in Los Angeles and later parlayed his passion for fashion and style into architecture, design and ultimately luxury real estate.

About The Beverly Hills Estates

The Beverly Hills Estates has reached the pinnacle of the global real estate market by specializing in architecturally significant and one-of-a-kind properties here in LA. The firm's motto 'We don't follow trends, we set them' has not only led to record-breaking sales, but also build their clients' property portfolios. The Beverly Hills Estates is the leading real estate firm in Los Angeles. Recognized as L.A.'s highest-performing real estate team based on their impressive sales record of over \$780 million in 2019, with a career totaling over \$8.7 billion in sales, the husband-and-wife real estate duo specialize in historic properties in Malibu, Trousdale, Beverly Hills, Los Feliz, and beyond. Their passion to preserve and protect Los Angeles' most iconic homes is mirrored in their representation of properties by world-renowned architects such as Paul R. Williams and Frank Lloyd Wright. In 2019, they broke the record of the highest priced Frank Lloyd Wright property ever sold by closing The Ennis House for \$18M. Branden and Rayni bring an invaluable mix of passion & professionalism to every project and represent some of the most expensive listings in the world. www.thebeverlyhillsestates.com

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