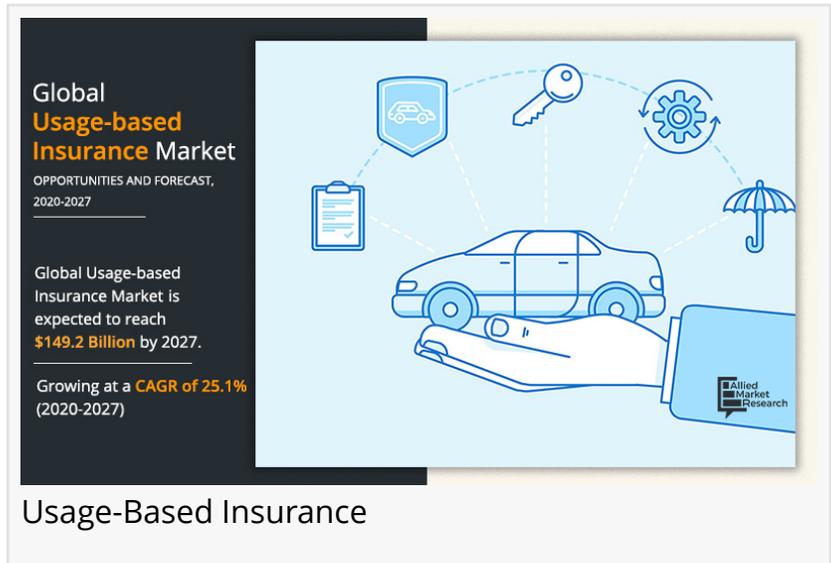


Usage-Based Insurance Market: Light-Duty Vehicle (LDV) Is Expected To Attain Significant Share During Forecast Period

PORTLAND, OR, UNITED STATES, March 4, 2022 /EINPresswire.com/ -- Allied Market Research Published Latest Report titled, "[Usage-Based Insurance Market](#) by Policy Type [Pay-As-You-Drive Insurance (PAYD), Pay-How-You-Drive Insurance (PHYD), and Manage-How-You-Drive Insurance (MHYD)], Technology (OBD-II-Based UBI Programs, Smartphone-Based UBI Programs, Hybrid-Based UBI Programs, and Black-Box-Based UBI Programs), Vehicle Age (New Vehicles and Used Vehicles), Vehicle Type (Light-Duty Vehicle (LDV) and Heavy-Duty Vehicle (HDV)): Global Opportunity Analysis and Industry Forecast, 2020-2027"



The study covers a comprehensive analysis of the prime dynamic trends, top market players, major driving factors, and prime investment pockets. The global Usage-Based Insurance Market research involves an overview of the market and highlights market definition and scope. The ongoing technological developments and rise in demand have a tremendous impact on the market growth.

The market study covers a detailed study of the market along with the help of various methods and tools. The SWOT analysis and Porter's five forces model provide a detailed study of the major determinants of market growth. In addition, these tools are essential to understanding the profitability of the market.

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The global Usage-Based Insurance Market report includes a comprehensive study of the dynamic driving and restraining factors, challenges, and lucrative opportunities. In addition, the

report offers a SWOT analysis that helps in recognizing the restraining and driving factors in the market. The Usage-Based Insurance Market report highlights market segmentation and growth analysis of the leading market players in the industry. The report provides a comprehensive study of the Covid-19 impact on the global Usage-Based Insurance Market.

On the other hand, a detailed analysis of various market segments helps new market entrants make informed business decisions and profitable investments in the future. Furthermore, it helps market players to gain a competitive advantage. The study of segment and sub-segment is provided in the report in graphical and tabular formats. This study is vital to know the highest revenue-generating and fastest growing segments of the market, which is essential information for making strategic investments.

The global Usage-Based Insurance Market offers thorough segmentation on the basis of geography. The regions analyzed in the report are North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa). This regional analysis helps to formulate business strategies that target specific regions to leverage lucrative opportunities.

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The global Usage-Based Insurance Market is under the influence of technological advancements. The advent of innovative technologies such as artificial intelligence (AI), big data, cloud computing, the Internet of Things (IoT), and cryptocurrency has a big impact on the growth of the global Usage-Based Insurance Market. The report aids in recognizing the role of such advanced technologies in market growth.

The market growth is analyzed with the help of several methods and tools. The SWOT analysis and Porter's five forces model offer a detailed knowledge of the key determinants of market growth. Moreover, such tools are essential for understanding the profitable opportunities in the market.

The global Usage-Based Insurance Market report offers a detailed study of the top 10 market players that are currently active in the industry. The report includes sales, revenue analysis, and production of these companies.

The major market players that are studied in the market report are Allianz SE, Allstate Corporation, Aviva, AXA, Insurethebox, Liberty Mutual Insurance, Mapfre S.A., Nationwide Mutual Insurance Company, Progressive Corporation and UNIPOLSAI ASSICURAZIONI S.P.A.

These companies have adopted several business strategies including new product launches, mergers & acquisitions, partnerships, and collaborations to maintain their foothold in the

market.

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Key Benefits For Stakeholders

- The study provides an in-depth analysis of global usage-based insurance market forecast along with the current & future trends to elucidate the imminent investment pockets.
- Information about key drivers, restraints, and opportunities and their impact analysis on global usage-based insurance market is provided in the report.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.
- The quantitative analysis of the market from 2020 to 2027 is provided to determine the market potential.

Key Market Segments

By Type

- Pay-as-you-drive (PAYD)
- Pay-how-you-drive (PHYD)
- Manage-how-you-drive (MHYD)

By Technology

- OBD-II-based UBI programs
- Smartphone-based UBI programs
- Hybrid-based UBI programs
- Black-box-based UBI programs

By Vehicle Age

- New Vehicles
- Used Vehicles

By Vehicle Type

- Light-Duty Vehicle (LDV)
- Heavy-Duty Vehicle (HDV)

By Region

- North America

- oU.S.
- oCanada

- Europe

- oGermany
- oFrance
- oUK
- oItaly
- oSpain
- oBelgium
- oRest of Europe

- Asia-Pacific

- oChina
- oJapan
- oAustralia
- oSingapore
- oThailand
- oRest of Asia-Pacific

- AMEA

- oLatin America
- oMiddle East
- oAfrica

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of Market Research Reports and Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain. Key Benefits For Stakeholders

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David Correa

Allied Analytics LLP

help@alliedanalytics.com

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