

# The global space robotics market is anticipated to exhibit considerable CAGR of 6.3% during the forecast period 2021-27

TEXAS, US, March 4, 2022 /EINPresswire.com/ -- [Global Space Robotics Market](#) Size, Share & Trends Analysis Report by Service Type (On-orbit Assembly & Manufacturing, Satellite Servicing, De-orbiting Services, Surface Mobility, Launch Support, Re-supply), by Application (Deep Space, Near Space), by End-User (Government, Commercial) Forecast period (2021-2027)

The global space robotics market is anticipated to exhibit considerable CAGR of 6.3% during the forecast period (2021-2027). The rising trend of using autonomous systems and AI technology in robotics is widening the horizon of space exploration. The increase in the number of unmanned space missions has driven the growth of the global space robots market. However, regulatory implementation by various space regulatory authorities is a key factor that may restrain the growth of the global space robotics market.

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The space robotics market is segmented on the basis of service type, application, and end-user. Based on service type, the space robotics market is segmented into on-orbit assembly & manufacturing, satellite servicing, de-orbiting services, surface mobility, launch support, and re-supply services. Based on application, the space robotics market is segmented into deep space and near space. Based on end-user, the market is segmented into government and commercial.

The global space robotics market is further segmented on the basis of geography including North America, Europe, Asia-Pacific and Rest of the World. In 2020, the North America held considerable market share of XX% in space robotics market. The high demand for space robotic for space exploration activities from prominent establishments such as NASA and the Department of Defense owing to dependency over space resources to empower safety in space operations is a key factor driving the growth of the regional market.

The major players contributing into the global space robotics market include Altius Space Machines, Inc., Astrobotic Technology, Inc., Effective Space Solutions Ltd., Maxar Technologies, Inc., Motiv Space Systems, Inc., Northrop Grumman Corp., and so on. Product advancement is one of the key strategies of players operating in the market. Mergers & acquisition, collaboration,

and partnership among other are some other growth strategies that are being adopted by key players to remain competitive in the global space robotics market.

#### Research Methodology:

The market study of the global space robotics market is incorporated by extensive primary and secondary research conducted by the research team at OMR. Secondary research has been conducted to refine the available data to breakdown the market in various segments, derive total market size, market forecast, and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report, the country-level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macro-economic factors. Numbers extracted from secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders, and industry experts. Primary research brings authenticity in our reports.

#### Secondary Sources Include:

Financial reports of companies involved in the market.

Whitepapers, research-papers, and news blogs.

Company websites and their product catalog.

The report provides an in-depth analysis of market size, intended quality of the service preferred by consumers. The report will serve as a source for a 360-degree analysis of the market thoroughly integrating different models.

#### Market Segmentation:

Global Space Robotics Market Research And Analysis By Service Type

Global Space Robotics Market Research And Analysis By Application

Global Space Robotics Market Research And Analysis By End-User

See Report Description and Table of Content at: <https://www.researchreportshub.com/space-robotics-market/26558/>

#### The Report Covers:

Comprehensive research methodology of the global space robotics market.

This report also includes a detailed and extensive market overview with the key analyst insights.

An exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.

Analysis of regional regulations and other government policies impacting the global space robotics market.

Insights about market determinants which are stimulating the global space robotics market.

Detailed and extensive market segments with the regional distribution of forecasted revenues.

Extensive profiles and recent developments of market players.

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