

2028 Global Technical Ceramics Market Development Status, Competition Analysis, Type and Application

HYDERABAD, TELANGANA, INDIA, March 4, 2022 /EINPresswire.com/ --Technical Ceramics Market Forecasts to 2028 – Global Analysis By Type (Electronic Technical Ceramics, High Temperature Technical Ceramics), Product (Ceramic Coatings, (CMC)), Material (Oxide Ceramics, Non-Oxide Ceramics) and By Geography



The Global Technical Ceramics Market is accounted for \$7.11 billion in 2021 and is expected to reach \$13.01 billion by 2028 growing at a CAGR of 9.0% during the forecast period. Technical ceramic is an inorganic, non-metallic material with an exclusive mixture of thermal and physical properties that make it highly functional. It is ideally used in technical applications such as high temperature, corrosion & wear resistance, and offers longer service life along with sustained cost-efficiency. Thus, this material is popular by the name of technical ceramics. In addition, it is also known as high-performance ceramic and engineering ceramic. The oxide ceramic segment is expected to remain high, owing to its better properties compared to other materials. Its properties comprise high strength & hardness, temperature stability, and high wear resistance & corrosion resistance at high temperature. The Asia Pacific is projected to hold the highest market share, due to its strong electronics manufacturing industry and expanding smartphone and high-speed internet, leading to the demand for faster computing power in the region. North America is projected to have the highest CAGR due to its strong defense and space sector, medical innovation, and rising adoption of IoT and other newer computing electronics.

Some of the key players profiled in the Technical Ceramics Market include 3M, Albemarle Corporation, Coorstek, Inc., Kcc Corporation, Kyocera Corporation, Mcdanel Advanced Ceramic Technologies, Llc., Morgan Advanced Materials, Ngk Spark Plug Co., Ltd., Rauschert Gmbh, and Saint-Gobain.

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