

# Practice Management System Market 2021 Size, Share, Trends, Revenue & Demand | Future Opportunities | Forecast upto 2027

*The Global Practice Management System Market is expected to grow at a CAGR of around 11% from 2021-2027.*

NOIDA, UTTAR PRADESH, INDIA, March 4, 2022 /EINPresswire.com/ -- A comprehensive overview of the [practice management system market](#) is recently added by UnivDatos Market Insights to its humongous database.

The practice management system market report has been aggregated by collecting informative data of various dynamics such as market drivers, restraints, and opportunities. This innovative report makes use of several analyses to get a closer outlook on the practice management system market. practice management system market report offers a detailed analysis of the latest industry developments and trending factors in the market that are influencing the market growth. Furthermore, this statistical market research repository examines and estimates the practice management system market at the global and regional levels. The Global Practice Management System Market is expected to grow at a CAGR of around 11% from 2021-2027.

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## Market Overview

Deteriorating health coupled with the rising cost of medical treatment is one of the major reasons of concern across the globe owing to the advancement in medical technology. These factors are driving the worldwide demand for more efficient healthcare practices augmenting the growth of the practice management systems market globally as cloud-based medical practice management is cost and time-effective. Furthermore, the surging healthcare expenditure and government support for integrating software owing to the growing trend of centralization within the healthcare industry are also expected to augment the market growth.



Practice Management System Market

Furthermore, the increasing execution of EHRs in hospitals, clinics, and additional healthcare amenities, together with a growing number of prescriptions given out are adding to the expansion of this market in the country. For instance, The proportion of e-prescriptions in the U.S. augmented has been increased from 66% in 2017 to 80% in 2019.

#### COVID-19 Impact

The recent covid-19 pandemic has disrupted the world and has brought a state of shock to the global economy. The global pandemic has impacted the healthcare industry and has transformed the way healthcare is delivered. The practice management system market has been affected significantly during these times owing to the huge surge in COVID-19 patients across the globe and these PMS solutions in various medical institutions aids in the smooth workflow during the treatment process. Owing to this, many of the industry players are also launching new and advanced software for the management of the healthcare systems during the pandemic.

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Global practice management system market report is studied thoroughly with several aspects that would help stakeholders in making their decisions more curated.

By Product Type, the market is primarily fragmented into

- Integrated
- Standalone

Amongst Product Types, the integrated segment of the global practice management system market was valued at USD XX billion in 2020 and is likely to reach USD XX billion by 2027 growing at a CAGR of XX% from 2021-2027.

By Component, the market is primarily segmented into

- Services
- Software

By Components, the software segment dominated the global practice management system market and will row at XX% CAGR to reach US\$ XX billion by the year 2027. However, the services segment is also expected to grow with a lucrative CAGR in the upcoming years.

By Mode of Delivery, the market is primarily fragmented into

- On-Premise
- Web-Based
- Cloud-Based

By Mode of Delivery, the cloud-based segment garners a significant share of the global practice management system market and will row at XX% CAGR to reach US\$ XX billion by the year 2027. However, the web-based mode of delivery is also expected to capture a substantial share of the practice management market.

By End-Users, the market is primarily segmented into

- Physicians

- Pharmacists
- Diagnostics Laboratories
- Others

Amongst End-Users, the physicians segment of the global practice management system market was valued at USD XX billion in 2020 and is likely to reach USD XX billion by 2027 growing at a CAGR of XX% from 2021-2027.

Practice Management Systems Market Geographical Segmentation Includes:

- North America (United States, Canada, and Rest of North America)
- Europe (Germany, United Kingdom, Italy, France, Spain, and Rest of Europe)
- Asia-Pacific (China, India, Australia, Japan, and Rest of Asia-Pacific)
- Rest of the World

Geographically, the North America region dominated the practice management system market with almost US\$ XX billion revenue in 2020 owing to the well-established healthcare infrastructure in the region.

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The major players targeting the market includes

- GE Healthcare
- McKesson Corporation
- Allscripts Healthcare Solutions, Inc.
- Athenahealth
- Greenway Health LLC
- Cerner Corporation
- EPIC Systems Corporation
- Accumedic Computer Systems
- MediTouch
- Henry Schein MicroMD

### Competitive Landscape

The degree of competition among prominent global companies has been elaborated by analyzing several leading key players operating worldwide. The specialist team of research analysts sheds light on various traits such as global market competition, market share, most recent industry advancements, innovative product launches, partnerships, mergers, or acquisitions by leading companies in the practice management system market. The major players have been analyzed by using research methodologies for getting insight views on global competition.

Key questions resolved through this analytical market research report include:

- What are the latest trends, new patterns, and technological advancements in the practice management system market?

- Which factors are influencing the practice management system market over the forecast period?
- What are the global challenges, threats, and risks in the practice management system market?
- Which factors are propelling and restraining the practice management system market?
- What are the demanding global regions of the practice management system market?
- What will be the global market size in the upcoming years?
- What are the crucial market acquisition strategies and policies applied by global companies?

We understand the requirement of different businesses, regions, and countries, we offer customized reports as per your requirements of business nature and geography. Please let us know If you have any custom needs.

For more informative information, please visit us @ <https://univdatos.com/report/practice-management-system-market-current-analysis-and-forecast-2021-2027/>

#### About UnivDatos Market Insights

UnivDatos Market Insights (UMI) is a passionate market research firm and a subsidiary of Universal Data Solutions. We believe in delivering insights through Market Intelligence Reports, Customized Business Research, and Primary Research. Our research studies are spread across topics across the world, we cover markets in over 100 countries using smart research techniques and agile methodologies. We offer in-depth studies, detailed analysis, and customized reports that help shape winning business strategies for our clients.

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