

Supply chain crisis chaos creating enormous uncertainty says boss of UK's fastest growing company

Supply chain specialist OCI is the UK's fastest-growing company, according to the Financial Times latest list of Europe's top 1,000.

LONDON, UNITED KINGDOM, March 4, 2022 /EINPresswire.com/ -- Now, [OCI](#) Group CEO, [Oliver Chapman](#), has commented on the supply chain crisis and how the Ukraine crisis has exacerbated it.

He says: "The humanitarian crisis in Ukraine is quite rightly the critical area of concern at the moment, and the economic consequences are of secondary concern.

"Nonetheless, the economic consequences for companies are massive.

"It is unfathomable how deep and intrusive the whole crisis is upon the overall supply chain. The crisis is creating huge enormous uncertainty for businesses.

"Even companies that do not have direct exposure to Russia are being forced to undergo a massive re-examination of their supply chain, which will eventually have a knock-on effect on the economy, stoking inflation.

"The supply chain itself is an incredibly complex web of intertwining parts, and companies have



Oliver Chapman, OCI London

The logo for OCI, consisting of the letters "O", "C", and "I" in a large, bold, serif font. The letters are black and set against a white background.



“It is unfathomable how deep and intrusive the whole crisis is upon the overall supply chain. The crisis is creating huge enormous uncertainty for businesses.”

*Oliver Chapman, OCI Group,
CEO*

to check if there are any links to Russian companies, even though they don't deal with Russian companies directly.

“Among the challenges companies are facing are:

“The need to review all documents and engage in detailed due diligence looking for potential risks in their supply chain that were not considered a risk a few weeks before.

“Banking pressure, with banks asking customers to review their client and supplier list.

“The fear of financial penalties, even though a company might not be aware of a Russian link in the supply chain.

“There are also concerns regarding payments, from legacy transactions dating back to before the Ukrainian crisis involving Russian companies.

“Meanwhile, rising shipping costs creates a question mark over how companies can even fund their supply chain.

“On top of all this, companies are also having to examine potential exposure to regions near Ukraine such as Poland or the Czech Republic, to factor in the possibility of an escalation of Russian military operations or even in the event that the crisis overwhelms supply chain infrastructure in these countries.”

About OCI:

OCI is the world's first in commercial process outsourcing. It redesigns supply chains for organisations, to drive growth. Working capital cycles are at their longest ever, restricting businesses' potential for growth. OCI harnesses technology and commercial process solutions to free working capital from supply chains. OCI's unique approach eases financial constraints, making businesses more agile, accelerating their growth.

ENDS.

Notes for Editors : Mr Chapman is available for interviews and comments in person, via telephone and virtually via Zoom.

According to the recent FT 1000 fastest-growing companies, OCI is the third fastest-growing company in Europe and the fastest in the UK. The FT 1000 is the result of a joint initiative by the [Financial Times](#) and Statista, which conducted months of research, public calls for participation, intensive database research, and directly contacted tens of thousands of companies. In the end, it identified outstanding companies among millions of European enterprises.

Source - FT 1000: the sixth annual list of Europe's fastest-growing companies www.ft.com/ft1000-2022 via @FT

CONTACT DETAILS

OCI LIMITED

33 Cannon Street

London

EC4M 5SB

United Kingdom

Charlotte Victoria

OCI Limited

+44 7384 631366

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/564666625>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.