

## Food Delivery Services Market Segmentation, Opportunities, Trends & Future Scope to 2028

Availability of a wide variety of food options online that can be delivered to consumer doorstep in a reasonable time frame

VANCOUVER, BC, CANADA, March 5, 2022 /EINPresswire.com/ -- The global food delivery services market size is expected to reach USD 311.43 Billion at a steady revenue CAGR of 11.4% in 2028, according to latest analysis by Emergen Research. Surge in Internet penetration, rising usage of smartphones, increasing number of



dual income families, and rise in demand for quick access to affordable food are some key factors driving market revenue growth.

Food delivery services include delivering groceries from supermarkets, meals from restaurants, and vegetable box deliveries, among others. Advancements in technology have enabled provision of quicker and more prompt services, thereby serving to enhance customer experience and retaining existing customers as well. Guarantee of safe and secure deliveries is also driving popularity of services provided. The market is highly competitive currently, and error in delivery item or misplacing of package can damage the reputation of the delivery service provider. Realtime tracking of food parcels from location to destination has served to make the delivery process more transparent to customers and offers warranty for safer delivery.

The researchers have considered all the factors influencing the growth of the Food Delivery Services market on the global and regional scale. The report considers the COVID-19 pandemic as one of the key influencing factors of the Food Delivery Services market. The pandemic has disrupted the supply chains and economic scenario of the market and has hindered the growth of the market. The report discusses in detail the overall impact of the COVID-19 pandemic on the Food Delivery Services market and its key segments. The report also offers a current and future impact of the COVID-19 pandemic on the market.

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Some Key Highlights From the Report

•In June 2021, DoorDash, which is the top U.S. food delivery app, entered the Asian market by launching in Japan. The company is focusing on expanding globally to leverage opportunities resulting from the situation created by the COVID-29 pandemic. The company is small, but foraying into Japan is giving it access to one of the most restaurant-dense countries in the world.

•Eull-stack model segment revenue is expected to expand at a significantly robust rate during the forecast period as most back-end requirements and apps are taken care of by the food delivery service providers. They develop the app, hire delivery staff, and cooks/chefs to prepare food in-house. These are known as cloud kitchens where dining facility is not available. Although, these models require substantial investment, earnings increase steadily once sufficient scale is achieved.

•Restaurant prepared food delivery segment accounted for largest revenue share in 2020 as social mentions of such deliveries by customers have skyrocketed, especially during COVID-19 pandemic. Companies such as GrubHub, JustEat, and Foodpanda have partnered with restaurants and deliver food to a sizable number of customers.

Furthermore, the report provides details about the new players entering the market, entry-level barriers and offers strategic recommendations to overcome those barriers to gain a substantial industry presence.

To know more about the report, visit @ <u>https://www.emergenresearch.com/industry-report/food-delivery-services-market</u>

Key Players operating in the Food Delivery Services industry are: DoorDash, GrubHub, Uber Delivery, Just Eat Takeaway, Zomato, Deliveroo, Swiggy, Postmates Inc., Foodpanda, and Ele.me (Alibaba).

Emergen Research has segmented the global food delivery services market on the basis of platform, model, type, payments, and region: •Blatform Outlook (Revenue, USD Billion; 2018–2028) oDnline oDffline oDnline to Offline (O2O) •Model Outlook (Revenue, USD Billion; 2018–2028) oBlatform to Customer oAggregators oEull-Stack Model oRestaurant to Consumer Model •Type Outlook (Revenue, USD Billion; 2018–2028) oMeal Kits Delivery oRestaurant Prepared Food Delivery oGrocery Delivery oVeggie Box Delivery •Bayments Outlook (Revenue, USD Billion; 2018–2028) oCash on Delivery oOnline Payment

The Global Food Delivery Services Market is further analyzed across the key geographical locations where the market has expanded to a significant size. The key region analyzed are North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The report offers a country-wise analysis to provide a comprehensive analysis of the Food Delivery Services market in terms of production and consumption patterns, supply and demand ratio, import/export, revenue contribution, trends, and presence of prominent players in each region.

To get leading market solutions, visit the link below: <u>https://www.emergenresearch.com/industry-report/food-delivery-services-market</u>

Regional Analysis Covers:
North America (U.S., Canada)
Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Eatin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The all-inclusive report on the Global Food Delivery Services Market added by Emergen Research demonstrates that the global Food Delivery Services market is presumed to grow at a steady CAGR throughout the forecast timeline. The report analyzed the key market drivers, restraints, growth opportunities, investment opportunities, threats, and limitations of the Food Delivery Services market. The report also offers accurate forecast estimation at a global and regional level to impart a better understanding of the scope of the market.

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Radical Features of the Food Delivery Services Market Report:

•The report encompasses Food Delivery Services market overview along with market share, demand and supply ratio, production and consumption patterns, supply chain analysis, and other ley elements

•An in-depth analysis of the different approaches and procedures undertaken by the key players to conduct business efficiently

•Dffers insights into production and manufacturing value, products and services offered in the market, and fruitful information about investment strategies

•Bupply chain analysis along with technological advancements offered in the report

•The report covers extensive analysis of the trends, drivers, restraints, limitations, threats, and growth opportunities in the Food Delivery Services industry

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Eric Lee Emergen Research +91 90210 91709 email us here Visit us on social media: Facebook Twitter LinkedIn

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