

Giant Success: Automotive Ac Filter Market is Attributed to Expected Growth at a CAGR of 7.07% by 2027 | Bosch, ACDelco

#3200, SEATTLE, WASHINGTON, UNITED STATES, March 4, 2022 /EINPresswire.com/ -- The [automotive AC filter market](#) was valued at US\$ 2275.7 Mn in 2017 and is expected to increase to US\$ 3947.1 Mn by 2025, registering a CAGR of 7.07% over the forecast period from 2018 to 2025.



An automotive AC Filter is a vital component of an automotive air conditioning system that cools, dehumidifies, and removes impurities from the air that passes through the vehicle's cooling system. Since the AC is one of the most important systems in the vehicle, it is important to maintain it properly and in perfect working condition at all times. The automotive air conditioning industry is characterized by continuous advancements resulting in the integration of different modern technologies aimed at improving the safety and convenience of users.

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Competitive Landscape:

Key players engaged in the global automotive AC filter market are Sofegi SpA, Donaldson Company, Inc., Mann+Hummel GmbH, Robert Bosch GmbH, Denso Corporation, MAHLE GmbH, EuroGIELLE s.r.l., ACDelco, Freudenberg & Co. KG, Ahlstrom Corporation, Hengst SE & Co. KG, K&N Engineering, Inc., ALCO Filters Ltd., and Airmatic Filterbau GmbH

Key Market Drivers:

Implementation of strict emissions norms is raising the adoption of automotive AC filter around the globe. This factor is expected to propel growth of the automotive ac filter market. For

instance, the European Union committed within the Paris agreement (COP21) to a GHG reduction target for the period from 2021 to 2030. The commitment for 2030 is a reduction of 40% of GHG emissions compared to 1990. Moreover, by 2050, European Union set itself a target of net-zero greenhouse gas emissions.

The growing sale of vehicles due to rapid urbanization and industrialization is another major factor driving growth of the market. According to the India Brand Equity Foundation, in FY21, passenger vehicles sales reached 27.11 lakhs units, two-wheelers reached 151.19 lakhs units, commercial vehicles sales reached 5.69 lakhs units and for three-wheelers, it was 2.16 lakhs units. In 2019-20, the total passenger vehicles sales reached ~2.8 million, while ~2.7 million units were sold in FY21

Similarly, according to the International Trade Administration, in 2018, U.S. light-vehicle sales reached 17.2 million units, the fourth straight year in which sales reached or surpassed 17 million units.

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Our services include:-

- 1) To deliver an extensive study of this industry presentation jointly with an approximation of the various sections and sub-segments.
- 2) To cover insights by key factors impacting the industry improvement.
- 3) To present past and future earnings of their Automotive AC Filter Market section and sub-segments with regard to major states - worldwide.
- 4) A regional-level examination of this market linked to the current Automotive AC Filter Market size and future prospects.
- 5) To present a study of the market by particular departmental Robot End Effectors research methodologies, product type.
- 6) To set up strategic profiling of key players on the current market, thoroughly assess their significant abilities, and outline a competitive structure to the market.
- 7) Track the competitive advancement of global Automotive AC Filter Markets such as joint ventures, strategic association, collaboration, new product development, and research.

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□ The automotive AC filter market is expected to exhibit a CAGR of XX % over the forecast period, owing to the presence of various regulatory bodies that monitors vehicle emission in the environment closely.

□ Environmental Protection Agency (EPA), Ministry of Road Transport & Highways (MoRT&H), Central Pollution Control Board (CPCB) under Ministry of Environment and Forests (MoEF), and State Pollution Control Boards (SPCBs) are some of the regulatory bodies.

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□ North America is expected to gain significant growth in the near future owing to the presence of strict emission regulation in the region. For instance, in August 2021, EPA proposed to revise existing national greenhouse gas (GHG) emissions standards for passenger cars and light trucks for Model Years 2023- 2026.

□ The proposed standards would achieve significant GHG emissions reductions along with reductions in other criteria pollutants.

Mr.Shah
Coherent Market Insights
+1 206-701-6702
[email us here](#)

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