

# Cyber Security in BFSI Market 2022 : Explore Top Factors That Will Boost the Global Market in Future

*Cybersecurity in BFSI market are growing adoption of cloud-based security solutions and mounting risk of data loss.*

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/EINPresswire.com/ -- An increase in risk of data loss as the customer preferences shifted towards digital platforms drive the [cyber security in BFSI market](#) are growing adoption of cloud-based security solutions and mounting risk of data loss market.

In addition, the rise in the adoption of cloud-based security solutions, stringent government regulations, and increased use of mobile devices propel the growth of the market.

However, the high cost of implementation, lack of efficient security solutions, and integration issues limit the growth of the market. Furthermore, the emergence of customized solutions, integrated packages, and biometrics, as well as cyber security solutions based on the Internet of Things (IOT), is expected to provide numerous opportunities for the market.

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Cyber security in the BFSI market is segmented on the basis of end-user, deployment type, product type, and region. By end-user, the market is divided into banking, insurance companies, and other financial institutions.

Based on deployment type, the market is classified into on-premises, cloud-based, or hybrid models. On the basis of product type, the market is bifurcated into solutions and services. Based



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on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key players profiled in the report include Trend Micro Inc., Symantec Corporation, CSC Computer Sciences Limited, BAE Systems., Booz Allen Hamilton Inc., IBM Corporation, The 41st Parameter, Inc., FireEye, Inc., Check Point Software Technologies Ltd., and Skybox Security, Inc.

Key Benefits :

- The study provides an in-depth analysis of the global cyber security in BFSI market and current & future trends to elucidate the imminent investment pockets.
- Information about key drivers, restrains, and opportunities is provided.
- Porters Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the global market from 2016 to 2023 is provided to determine the market potential.

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Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market.

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1. [Cyber Security as a Service Market](#)
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David Correa  
Allied Analytics LLP  
800-792-5285

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