

## Building-integrated Photovoltaic Skylights Market Surge in Construction of Green Buildings Presents New Opportunities

Global building-integrated photovoltaic skylights market witnessed significant growth owing to rise in investment in various end-user industries.

PORTLAND, OR, UNITES STATES, March 7, 2022 /EINPresswire.com/ --According to a new report published by Allied Market Research, titled, <u>building-</u> <u>integrated photovoltaic skylights</u> <u>market</u> is expected to reach \$5.3 billion by 2030, registering a CAGR of 15.3% from 2021 to 2030. Rapid urbanization,



growth of the commercial sector, and rise in spending on home remodeling and retrofitting activities drive the growth of the global building-integrated photovoltaic skylights market.,

Top Manufacturers:

Leading players of the global building-integrated photovoltaic skylights market analyzed in the research include EnergyGlass, Kaneka Corporation, ClearVue Technologies Limited, Onyx Solar Group LLC, ML System S.A., Polysolar Ltd., Norsk Hydro ASA, Wuxi Suntech Power Co Ltd., Super Sky Products Enterprises LLC, and Solaria Corporation.

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Covid-19 Scenario:

Manufacturing activities of building-integrated photovoltaic skylights stopped due to lockdown measures implemented by governments of many countries. Moreover, disruptions in supply chain and shortage of raw materials presented hindrances in manufacturing facilities. Owing to stoppage of new construction activities in the commercial, industrial, and residential sectors, the demand for building-integrated photovoltaic skylights reduced considerably. However, the demand is expected to increase steadily post-lockdown. Home remodeling and retrofitting activities were postponed to avoid possibility of crosscontamination and lack of disposable income due to job losses and salary cuts. The report offers detailed segmentation of the global building-integrated photovoltaic skylights market based on type, application, construction, and region.

Get detailed COVID-19 impact analysis on the Building-integrated Photovoltaic Skylights Market Request Here @ <u>https://www.alliedmarketresearch.com/request-for-customization/3255</u>

Based on type, the crystalline panel segment accounted for the highest share in 2020, contributing to nearly four-fifths of the total share, and is projected to continue its leadership status throughout the forecast period. However, the thin film panel segment is projected to portray the highest CAGR of 16.2% from 2021 to 2030.

Based on application, the commercial segment held the largest share in 2020, contributing to more than three-fifths of the global building-integrated photovoltaic skylights market, and is estimated to continue its lead position during the forecast period. However, the residential segment is expected to witness the largest CAGR of 16.6% from 2021 to 2030.

Based on region, Europe contributed to the highest share in 2020, contributing to more than one-third of the total share, and is expected to maintain its dominance by 2030. However, Asia-Pacific is projected to register the fastest CAGR of 16.5% during the forecast period.

Key Findings Of The Study

By type, the crystalline panel segment dominated the market, in terms of revenue in 2020, and thin-film panel segment is projected to grow at a CAGR of 17.5% during the forecast period. On the basis of application, the commercial segment registered highest growth in 2020. Depending on construction, the renovation segment is projected to register the highest growth rate in the coming years.

The report provides an extensive analysis of the trends and emerging opportunities of the market.

In depth, the global building-integrated photovoltaic skylights market analysis is conducted by constructing estimations for the key segments between 2020 and 2030.

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