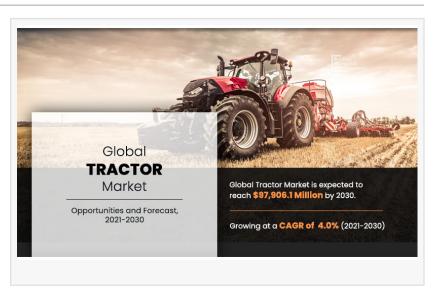


Tractor Market Analysis, Business Trends, Competitive Landscape and Regional Forecast to 2030

Development of agricultural activities boost demand for tractor market.

PORTLAND, OR, UNITES STATES, March 7, 2022 /EINPresswire.com/ --According to a new report published by Allied Market Research, titled, <u>Tractor</u> <u>Market</u> by Power Output (Less Than 30 HP, 30-50 HP, 50-100 HP, and More Than 100 HP), Drive Type (2 Wheel Drive, and 4 Wheel Drive), and Application (Agriculture, Construction, and Mining & Logistics): Global



Opportunity Analysis and Industry Forecast, 2021–2030.

A rise in demand for tractors, owing to higher kharif sowing, ploughing, and plating application in agricultural activities, drive the growth of the global tractor market. Easy availability of finance, and high usage of tractors in farming application such as row crop, orchard, and garden, drive the growth of the global tractor market.

Download Sample PDF (284 Pages with More Insight): https://www.alliedmarketresearch.com/request-sample/14428

Leading Players:

The key market players analyzed in the global tractor market report include CNH Industrial N.V., Tractors and Farm Equipment Ltd, Deere & Company, Sonalika International Tractors Limited, Force Motors Limited, HMT Limited, The Mahindra & Mahindra Ltd, Kubota Corporation, V.S.T. Tillers Tractors Ltd., and Escorts Limited. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

COVID-19 scenario-

The outbreak of the pandemic has had a mixed impact on the global tractor market. Rise in demand for fresh agricultural products necessitated a fair supply of tractors to cater to the farming needs. On the other hand, huge disruptions in supply chain hampered the market growth.

Nevertheless, as the situation is getting better across the world, the global tractor market is projected to get back on track soon.

The global tractor market is analyzed across power output, drive type, application, and region.

Get detailed COVID-19 impact analysis on the Tractor Market Request Here @ <u>https://www.alliedmarketresearch.com/request-for-customization/14428</u>

By Drive Type

2 Wheel Drive 4 Wheel Drive

By Application

Agriculture Less Than 30 HP 30-50 HP 51-100 HP More Than 100 HP Construction, Mining & Logistics Less Than 30 HP 30-50 HP 51-100 HP More Than 100 HP

Key Findings Of The Study

By power output, the 30-50 HP segment was the highest revenue contributor in 2020. By drive type, 2 wheel drive segment was the highest revenue contributor in 2020. By application, agriculture segment was the highest revenue contributor in 2020. Region wise, Asia-Pacific generated the largest global tractor market share in 2020.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business @ <u>https://www.alliedmarketresearch.com/connect-to-analyst/14428</u>

David Correa Allied Analytics LLP 800-792-5285 email us here Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/564863316

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.