

# Vietnam Mobile Payment Market Growth is On the Rise! Opportunity Analysis and Industry Forecast, 2020–2027

PORTLAND, OR, UNITED STATES, March 7, 2022 /EINPresswire.com/ -- Allied Market Research (USA, Oregon, Portland) Published Latest Report titled, [Vietnam Mobile Payment Market](#) by Type (Proximity Payment and Remote Payment), Mode of Transaction (Short Message Service, Wireless Application Protocol, and Near-Field Communication), End User (Personal and Business), Application (Hospitality & Tourism, Media & Entertainment, Retail, Healthcare, Energy & Utilities, IT & Telecommunication, and Others),

and Type of Purchase (Airtime Transfer & Top-Ups, Money Transfers & Payments, Merchandise & Coupons, Travel & Ticketing, and Others): Opportunity Analysis and Industry Forecast, 2020–2027'. According to the report, Vietnam mobile payment market size was valued at \$250 billion in 2019, and is projected to reach \$2,732 billion by 2027, growing at a CAGR of 30.2%

This market research study determines the increase in changes and the aspects which are likely to have an impact on the Vietnam Mobile Payment Market growth. Increased demand for the technologies is also one of the factors, which are likely to boost the growth of this industry. The market research study uses several tools and techniques which are used for the determination of the growth of the Vietnam Mobile Payment Market.

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Vietnam Mobile Payment Market Competitive Analysis:

Top 10 players in this industry profiled in the report include Movi, M\_Service, National Payment Corporation of Vietnam (NAPAS), NganLuong.vn, OnePAY, Orange, PayPal Holdings, Inc., SohaPay Electronic Payment Tool, VietUnion Online Services Corporation (Payoo), and VNG Corp.



Vietnam Mobile Payment Market 2020–2027

These players have adopted various strategies including expansions, mergers & acquisitions, joint ventures, new product launches, and collaborations to gain a strong position in the industry.

#### COVID-19 Scenario Analysis:

- Global Vietnam Mobile Payment Market size has been significantly impacted by the COVID-19 outbreak. New projects throughout the world have stalled, which, in turn, have led to decline in demand for the market.
- Global factories have struggled to integrate new products as workers have stayed in their homes, which disrupted the global supply chains.
- The impact of COVID-19 on this market is temporary as just the production and supply chain is stalled. Once the situation improves, production, supply chains, and demand for hybrid chips are gradually going to increase.
- This COVID-19 lockdown would help companies think about more advanced products to enhance efficiency.

Get Detailed COVID-19 Impact Analysis on the Vietnam Mobile Payment Market @ <https://www.alliedmarketresearch.com/request-for-customization/4780?reqfor=covid>

The report is also used in the analysis of the growth rates and the threats of new entrants, which are used for the determination of the growth of the market for the estimated forecast period. Moreover, increased demand for the factors influencing the growth of the market is also one of the major aspects which is likely covered in depth in the report.

One of the methods for the determination of the growth of the market is the increased use of the statistical tools, which is used for the estimation of the growth of the market for the estimated forecast period. SWOT analysis is one of the methods for the determination of the growth of the Vietnam Mobile Payment Market. These tools are also used for the determination of the major players for the growth of the market for the estimated forecast period.

This report focuses and highlights the strategies and the trends, in which the manufacturer and the company is likely to move. The research study is also known to provide in depth analysis of the reports which is one of the key aspects for the growth of the Vietnam Mobile Payment Market.

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The study covers the production, sales, and revenue of various top players in the Vietnam Mobile Payment Market, therefore enabling customers to achieve thorough information of the competition and henceforth plan accordingly to challenge them head on and grasp the maximum market share. This report is filled with significant statistics and information for the

consumers to attain in-depth data of the Vietnam Mobile Payment Market growth.

Market segments are also an important aspect of any market research study. Reports are product based, they also includes information on sales channel, distributors, traders and dealers. This helps in efficient planning and execution of supply chain management as it drastically affects the overall operations of any business. The up-to-date, complete product knowledge, end users, industry growth will drive the profitability and revenue. Vietnam Mobile Payment Market report studies the current state of the market to analyse the future opportunities and risks.

Our Report Offers:

- Evaluation of market share for regional and country-level segments.
- Market share analysis of top industry players.
- Strategic recommendations for new entrants.
- All mentioned segments, and regional market forecasts for the next 10 years.
- Market Trends (Drivers, Difficulties, Opportunities, Threats, Challenges, Investment Opportunities and Recommendations)
- Strategic recommendations in the main business segment of the market forecast.
- Competitive landscaping of major general trends.
- Company profiling with detailed strategy, financial and recent developments.
- Latest technological progress mapping supply chain trends.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of Market Research Reports and Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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