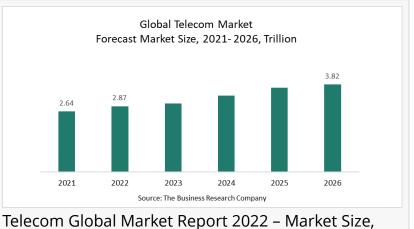


Internet TV Gains Popularity As A Key Customer Trend In The Telecom Market

The Business Research Company's Telecom Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

LONDON, GREATER LONDON , UK, March 7, 2022 /EINPresswire.com/ --Internet TV is gaining acceptance and being preferred by customers in developed and developing markets. The traditional pay-TV industry has been facing severe competition from online video streaming service



Trends, And Global Forecast 2022-2026

providers. The low-cost video streaming service providers are threatening the pay-TV business model and forcing traditional pay-TV service providers to offer internet TV services to their subscribers. For example, in November 2021, fuboTV Inc., a sports-first live TV streaming platform, announced that it is acquiring France's live TV streaming company, Molotov SAS. The acquisition aims at expanding its business globally and for launching its interactive sports and entertainment streaming platform on a global scale.

The global <u>telecom market</u> size is expected to grow from \$2.64 trillion in 2021 to \$2.87 trillion in 2022 at a compound annual growth rate (CAGR) of 8.5%. The growth in the market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The telecom market share is expected to reach \$3.82 trillion in 2026 at a CAGR of 7.4%.

Read more on the Global Telecom Market Report: <u>https://www.thebusinessresearchcompany.com/report/telecom-global-market-report</u>

IoT technology adoption by manufacturing and transportation services companies is driving the telecom market in the forecast period. IoT is a network of physical objects such as devices, vehicles, buildings and other items which are embedded with electronics, software, sensors and network connectivity enable these objects to collect and exchange data. For instance, Microsoft

and Rolls-Royce have announced a partnership centering on future Rolls-Royce intelligent engines, which will integrate Microsoft Suite into its service solutions to expand its digital capabilities. Smart Grid encompasses inter related technologies entering public use to manage electricity consumption. Thus, IoT technology adoption is expected to propel the telecom industry growth.

Asia Pacific was the largest region in the telecom market in 2021. North America was the second largest region accounting of the telecom market. The regions covered in the telecoms market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Major players covered in the global telecom industry are Apple, Verizon Communications, China Mobile, AT&T Inc., Deutsche Telekom AG, Huawei, Comcast Corporation, T-Mobile USA, Inc., China Telecom and Telefonica SA.

TBRC's global telecom market research report is segmented by type into wireless telecommunication carriers, wired telecommunication carriers, communications hardware, satellite and telecommunication resellers, by application into household, commercial, by product into telecom hardware, telecom services.

Telecom Global Market Report 2022 – By Type (Wireless Telecommunication Carriers, Wired Telecommunication Carriers, Communications Hardware, Satellite And Telecommunication Resellers), By Application (Household, Commercial), By Product (Telecom Hardware, Telecom Services) – Market Size, Trends, And Global Forecast 2022-2026 is one of a series of new reports from The Business Research Company that provides a telecom market overview, forecast telecom market size and growth for the whole market, telecom market segments, geographies, telecom market trends, telecom market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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