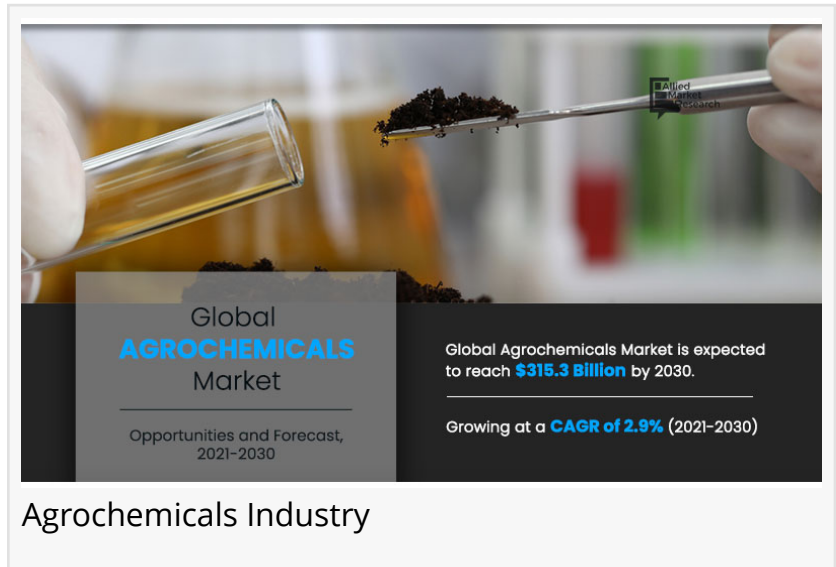


Agrochemicals Market size will expand lucratively between 2021 and 2030, pesticides segment to see 3.6 % CAGR

The global agrochemicals market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA.

PORTLAND, OREGON, USA, March 7, 2022 /EINPresswire.com/ -- Global Market Research says that Global [agrochemicals market](#) was over \$231.0 billion in 2020, and is expected to surpass \$315.3 billion by 2030, registering a CAGR of 2.9% from 2021 to 2030.



Agrochemicals Market growth is driven by rise in population base along with increasing demand for food, limited agricultural land, issues such as soil erosion and degradation, and surge in awareness among end-users regarding the benefits of agrochemicals. Moreover, conservation of genetic material of endangered plant species supplemented the market growth. However, lack of education and awareness among farmers and efficient distribution systems, high losses in the post-harvest of crops, and environmental and health concerns regarding use of agrochemicals hinder the market growth. On the contrary, rise in disposable income, increase in spending on improving quality of crops, and development and production of novel eco-friendly agrochemicals are expected to open new opportunities for the market players in the future.

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The major types of agrochemicals are insecticides, pesticides, herbicides, fertilizers, soil conditioners, and fungicides. When insects, animals, and fungal species are attracted to the source of food, it can drastically reduce the supply of that plant. Thus, a large number of agrochemicals are used. Recently, the demand for natural fertilizers has increased significantly due to the rise in popularity of organic farming, which avoids the use of synthetic agrochemical varieties.

The agrochemicals market is segmented into type and region. By type, it is categorized into fertilizers and pesticides. By fertilizers, the market is bifurcated into synthetic and biofertilizers. By pesticides, the market is categorized into insecticides, herbicides, fungicides, and other pesticides. By region, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

Based on type, the pesticides segment is projected to register the highest CAGR of 3.6% during the forecast period. However, the fertilizers segment held the largest share in 2020, accounting for more than two-thirds of the market.

The global agrochemicals market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. By region, Asia-Pacific has the dominant market share in 2020 and is anticipated to maintain its dominance during the forecast period. This is attributed to numerous factors such as a huge consumer base and the presence of key players in the region. Moreover, Asia-Pacific is anticipated to grow at a noteworthy rate owing to rise in end users in developing countries such as China, Australia, and India.

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Key Market Players

1. AGRIUM INC
2. BASF SE
3. BAYER AG
4. DOW AGROSCIENCES LLC
5. DU PONT NEMOURS AND COMPANY
6. MONSANTO COMPANY
7. SUMITOMO CHEMICAL CO
8. SYNGENTA AG
9. THE MOSAIC CO

Other players operating in the value chain of the global agrochemicals market are Makhteshim Agan Industries Ltd., CF Industries Holdings Inc., Jordan Abyad Fertilizers & Chemicals Company, K+S AG, Uralkali, ADAMA Agricultural Solutions Ltd., Nufarm Ltd., IFFCO, SQM, American Vanguard Corporation, Haifa Group, Zuari Agro Chemicals Ltd., Gharda Chemicals Limited, Valent USA Corp., United Phosphorus, Ltd., Rotam Crop Sciences, Inc., Qatar Fertiliser Co., Ltd., Koch Minerals Co., LLC, Arysta Lifescience Corp., Drexel Chemical Co., and CF Industries, Inc.

Covid-19 scenario:

- The Covid-19 pandemic had a negative impact on the supply chain for several agrochemical products.

- Moreover, the market is expected to recover soon due to rise in food grain production across the globe.
- The downward pressure on global economy and disrupted supply chain has a negative impact on the market.
- The report segments the global agrochemicals market on the basis of type and region.

Request the Covid19 Impact Analysis @ <https://www.alliedmarketresearch.com/request-for-customization/532?reqfor=covid>

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