

## Concierge Auctions Announces Pending Sale of Palm Beach Penthouse atop Iconic Tiffany & Co. in Just 21 Days

The newly constructed 259 Worth Avenue, Palm Beach's largest luxury penthouse apartment designed by Kean Development, is under contract.

NEW YORK, NEW YORK, UNITED STATES, March 7, 2022 /EINPresswire.com/ -- "Breakfast at Tiffany's" is a luxurious reality for the new owner of 259 Worth Avenue. Concierge Auctions announced today that the two-level, newly constructed penthouse—Palm Beach's largest—set atop the iconic Tiffany & Co. building in the heart of Worth Avenue, Florida, is pending sale after just 21 days of marketing exposure.

"The real estate market is hotter than ever, and Florida and this sale are no exception," stated Chad Roffers, President of Concierge Auctions. "As the data from our recent 2022 Luxury Homes Index shows, Palm Beach achieved the highest average sale price of all 56 luxury U.S. markets, with a nearly 155-percent increase since 2019."

"On the heels of our \$141-million sale of 'The One' in Bel Air, California, in only 21 days, our platform not only garnered global attention, with interest



259 Worth Avenue, a Penthouse atop the Iconic Tiffany & Co.



Set in the heart of Palm Beach on coveted Worth Avenue

from over 100 countries, but also delivered what it does best—predictability and liquidity in an accelerated time frame. We look forward to being back in Palm Beach in the near future, helping other sellers capitalize on the market and achieve similar results," he added.

Listed at \$19.5 million, the 12,000± square foot penthouse was estimated to sell between \$13 million and \$20 million. From it's perch atop Tiffany & Co. which has stood adorned by the famous Atlas–clock for the last quarter century, the penthouse features panoramic views of downtown Palm Beach and Worth Avenue and endless vistas of the city and beyond.

With Kean Development's acumen for award-winning design and construction, recognition as one of the country's most prominent high-end firms, the spaciously appointed five-bedroom, seven full and one-half bathroom penthouse apartment is



Unfinished/decorator-ready interiors for customization



Largest condo in Palm Beach with luxurious amenities

one-of-a-kind. The estate comes with unfinished/decorator-ready interiors for ideal customization, and it sits ready for the addition of a rooftop lounge, full bar, gym, dining area, and fire pit, to add to the existing infinity-edge pool with ample space for sunbathing.



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Chad Roffers, President of Concierge Auctions "The new owner of this property has secured an incomparable opportunity to match this once-in-a-lifetime penthouse to their dream vision," stated John C. Kean, President and CEO of Kean Developments. "With its structural work perfected and interiors left deliberately unfinished, it is a blank slate of unlimited potential. We're excited to see what this space becomes."

Offering an idyllic lifestyle, it's prime location is just a short walk to the ocean and legendary shops, boutiques, and

restaurants that line Worth Avenue.

As part of Concierge Auctions' Key for Key® giving program in partnership with Giveback Homes, the closing will result in a new home built for a family in need.

See Auction Terms and Conditions for full details. For more information and upcoming auctions, visit ConciergeAuctions.com or call +1.212.202.2940.

About Concierge Auctions
About Concierge Auctions Concierge
Auctions is the world's largest luxury



Private roof-top terrace ready for build-out of amenities

real estate auction marketplace, with a state-of-the-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. In November 2021, Concierge Auctions was acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Realogy Holdings Corp., the largest full-service residential real estate services company in the United States, holding a joint 80 percent ownership stake. Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. Since Concierge Auctions' inception in 2008, it has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and conducted auctions in 46 U.S. states and 32 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key<sup>®</sup> giving program in partnership with Giveback Homes<sup>™</sup>, which guarantees that for every property the company sells, a new home is funded for a family in need. For more information, visit ConciergeAuctions.com.

Emily Roberts
Concierge Auctions
+1 212-202-2940
email us here

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