The global viral vector manufacturing market size growing at a CAGR of 19% during the forecast period, 2020-2027

The viral vectors manufacturing market is likely to boost due to the growing demand for gene therapy and vaccines, increase in molecular biology applications.

US, March 8, 2022 /EINPresswire.com/ -- The global viral vector manufacturing market size growing at a CAGR of 19% during the forecast period, 2020-2027. It is due to the surge in demand for target diseases and disorders. Further, the increasing clinical applications of advanced therapies medicinal products and the use of advanced therapies in molecular biology will augment the growth of the global viral vectors manufacturing industry in the forecast periods. Additionally, the increasingly wide range of viral vectors applications in cancer research and development of cancer drugs is expected to foster global market growth. Viral vectors have promising application prospects in regenerative medicine and rising research activities by pharmaceutical companies. With the development of viral vectors and the increase in people's medical consumption, expenditure will bolster the growth of global viral vectors manufacturing market share in the coming years. Moreover, the government's interference in improving healthcare infrastructure and swelling investments in the R&D sector will stimulate the market share. Furthermore, the benefits of viral vectors manufacturing, such as no viral genes, non-pathogenic and non-inflammatory, will accelerate the growth of the global viral vectors manufacturing industry.

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Type Overview in the Global Viral Vector Manufacturing Market:

Based on the type, the global viral vector manufacturing market is segregated into retroviral vectors, adenoviral vectors, adeno-associated viral vectors, and other viral vectors. The adeno-associated viral vectors segment is estimated to witness the highest growth over the analysis timeframe due to the growing demand for gene delivery and cell-based gene therapies and the rising prevalence of cancer across the globe.

Diseases Overview in the Global Viral Vector Manufacturing Market:

The global viral vector manufacturing market is categorized into cancers, genetic disorders,

infectious diseases, and other diseases based on the disease. The cancer segment held a significant market share in 2019 and will gain maximum market revenue by 2027. It is attributable to the increasing incidence of cancer among the geriatric population and rising research on cancer-based therapies.

Application Overview in the Global Viral Vector Manufacturing Market:

Based on the application, the global viral vector manufacturing market is classified into gene therapy and vaccinology.
Gene therapy is expected to be the highest revenue share for viral vectors during the forecast period. The segment's growth is primarily attributed to the increasing incidence of cancer and genetic disorders and the growing research on viral vector gene therapies.

End-User Overview in the Global Viral Vector Manufacturing Market:

The global viral vector manufacturing market is segmented into pharmaceutical and biopharmaceutical companies and research institutes based on the end-user. The pharmaceuticals and biotechnology companies segment will dominate the global viral vector manufacturing market by 2027. It is due to the growing demand for the manufacturing of gene and cell therapies and the rising production of novel vaccines and cancer drugs.

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Region Overview in the Global Viral Vector Manufacturing Market:

The global viral vectors market is segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa by geography. North America is estimated to project considerable growth over 2020-2026. It is owing to growing biorpharmaceutical industries, rising awareness towards gene therapies, and increasing government investments in the region.

Global Viral Vector Manufacturing Market: Competitive Landscape:

Companies such as uniQure, Oxford BioMedica, CGT Catapult, Spark Therapeutics, Lonza, Cobra Biologics, and FUJIFILM Diosynth Biotechnologies are the key players in the global viral vector manufacturing market.

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