

Algae Products Market Share, Size, Introduction, Notable Developments and Prominent Competitors Analysis By 2026

The Algae Products Market was valued at USD 11.09 Billion in 2018 and is expected to reach USD 17.99 Billion by the year 2026, at a CAGR of 6.2%.

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According to the current analysis of Reports and Data, the [Algae Products Market](#) was valued at USD 11.09 Billion

in 2018 and is expected to reach USD 17.99 Billion by the year 2026, at a CAGR of 6.2%. These are plants that range from microscopic to large seaweeds. They are fastest growing plant organisms which are converting sunlight, CO₂, and nutrients into organic matter that can replace many commonly used oils such as fish, palm.

Growth of the food & beverage industry is majorly attributed to rising global population, substantially growing demand for food, rise in agricultural activities around the world, and increasing sales of packaged and processed foods. Industry revenue growth is further driven by factors such as surging demand for organic food products, increasing demand for natural food ingredients and additives, and rise in imports & exports of food & beverages worldwide. Technological advancements in food processing and packaging solutions, increasing number of online food delivery businesses, and rising disposable incomes of consumers around the world factors further contributing to the growth of this industry.

Algae are a group of aquatic organisms that can conduct photosynthesis and producing oxygen through this process. Algae are having characteristics such as consumption of carbon-dioxide, storage of essential nutrients, minerals, and vitamins in microorganisms. With the increasing demand for food grain production, it is becoming more difficult to spare land for fodder production in the developing countries. However, growing products, which can be produced in the homesteads throughout the year without using crop land, may be a help to a certain extent in this situation.

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Companies profiled in this market study:

Euglena Co., Ltd., Algae Systems LLC., Cyanotech Corporation, Cargill, BIOPROCESS ALGAE, Algenol Biofuels Inc., LLC, Corbion, Algatechnologies, Cellana Inc., and Earthrise Nutritional.

Further key findings from the report suggest:

- These products are used in various applications such as F&B, nutraceuticals & dietary supplements, personal care, chemical, feed, and pharmaceuticals.
- Increasing use of these products in healthy food items to produce natural nutrient supplements, thereby emerging as a promising substitute for animal-based nutrition.
- The occurrence of key Phyto-ingredients like beta-carotene, carotenoids, omega three fatty acids, and astaxanthin in products with health benefits is experiencing a high demand from food supplement manufacturers, pharmaceutical, and nutraceuticals industry.
- Asia-Pacific regional segment of these product market is expected to remain highest growing segment during 2019-2026, at a CAGR of 6.2%; owing it to the untapped market potential offered by these products in developing nations such as China & India.
- In 2016, DDW Inc. launched a product in the form of made from Spirulina with light stability improved by up to 40%. Demand for these products for cosmetic application is further adding up to the growing market over the forecast period.
- The Pharmaceuticals segment is expected to have a 20% market share during 2018-2026. These products are used in many pharma industries and end-use industries for production.

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Salient Trends of the Algae Products Market:

- Increase in demand for natural products and active efforts done by industry players to formulate algae-based consumable products to satisfy quality, texture, and nutritional demand of consumers.
- These stuffs are used in various types of applications such as food & beverages, nutraceuticals & dietary supplements, personal care, chemical, feed, and pharmaceuticals.
- In the pharmaceuticals industry, these products are used for manufacturing antimicrobials, antivirals and anti-bacterial medicines, neuroprotective products, human therapeutic proteins, drugs for cancer treatment.
- The occurrence of key Phyto-ingredients like beta-carotene, carotenoids, omega three fatty acids, and astaxanthin in supplementing health benefits is experiencing a high demand from food supplement manufacturers, pharmaceutical, and nutraceuticals industry.
- Europe was dominating the industry in 2018 accounted for a higher consumption of these supplements and food items owing to increasing consumer awareness.

Market Segmentation:

Type (Revenue, USD Million; 2016–2026)

- Spirulina
- Chlorella
- Astaxanthin
- Beta Carotene
- Hydrocolloids (Agar, Alginates, and Carrageenans)

Application (Revenue, USD Million; 2016–2026)

- Food & Beverages
- Nutraceuticals & Dietary Supplements
- Personal Care
- Feed
- Pharmaceuticals
- Chemicals
- Fuel

Source (Revenue, USD Million; 2016–2026)

- Brown
- Blue-green
- Green
- Red
- Others (yellow-brown algae and golden algae)

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Regional Outlook (Revenue in USD Million; 2016–2026)

- North America
 - oU.S.
 - oCanada
 - oMexico
- Europe
 - oFrance
 - oGermany
 - oUK
 - oItaly
 - oRussia
 - oRest of Europe
- Asia-Pacific
 - oChina
 - oJapan
 - oIndia

- oRest of Asia-Pacific
- AMEA
- o□Latin America
- o□Middle East
- o□Africa

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Identifying the basic business drivers, challenges, and tactics adopted:

- The report provides intrinsic details and fluctuating aspects that influence the commercial dynamics of the Algae Products market along with integral factors of the rise in the demand for the product have been mapped across vital geographical regions.
- An overview of the multifarious applications, business areas and the latest trends observed in the industry has been laid out by this study.
- Various challenges overlooking the business and the numerous strategies employed by the industry players for successful marketing of the product have also been illustrated.
- The research inspects the sales channels (indirect, direct, marketing) that companies have chosen for the primary product distributors and the superior clientele of the market.

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