

Global Block Bottom Bags Market Value to Reach \$16.86 billion by 2028: Stratistics MRC

HYDERABAD, TELANGANA, INDIA, March 9, 2022 /EINPresswire.com/ -- Block Bottom Bags Market Forecasts to 2028 – Global Analysis By Capacity (Up to 5 Kg, 6 kg to 20 Kg), Material (Paper, Plastic), End User (Institutional, Retail, Agriculture & Allied Industries, Industrial), and By Geography



2021 - 2028 Global Block Bottom Bags Market

The Global Block Bottom Bags Market is accounted for \$10.64 billion in 2021 and is expected to reach \$16.86 billion by 2028 growing at a CAGR of 6.8% during the forecast period. Block bottom bags are in high demand in the market, as they provide shelf stability to their solid level bottom. The secure foundation is perfect for packaging solutions for a variety of consumer goods, including rice, tea, coffee, cereal, and others. Block bottom bags are ideal substitutes for costly paper bags. Shaped as a brick-like form, it is widely used in the various industries. This packaging format is advancement over the traditional stand-up pouch. The paper segment is expected to be the largest during the forecast period, due to the growth in the retail industry along with the rising consumer priority for the use of biodegradable and use of eco-friendly packaging products. Asia Pacific is projected to hold the largest market share owing to manufacturers are tapping lucrative growth opportunities in India with the help of block bottom bags that have diverse inner and outer finish designs, which are resistant to tamper, are moisture-proof and recyclable.

Some of the key players profiled in the Block Bottom Bags Market include Berry Global, Inc., Mondi Plc., International Paper Company, Novolex Holdings, Inc., WestRock Company, Amcor Plc, Bag Makers, Inc, Welton Bibby And Baron Limited, JohnPac, LLC, Oji Holdings Corporation, and Ampac Holdings LLC.

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