

Foliar Spray Market Size, Demand To Reach USD 9,841.6 Million By 2028 | Reports and Data

High efficiency of foliar spray products and ease of applications are propelling the market growth.

NEW YORK, NY, UNITED STATES, March 9, 2022 /EINPresswire.com/ -- The global [Foliar Spray Market](#) is forecast to reach USD 9,841.6 Million by 2028, according to a new report by Reports and Data. Foliar spray is a process of

feeding plants by directly applying fertilizers to the leaves instead of putting it in the soil. Plants could ingest essential elements through their leaves. The absorption procedure happens through stomata and epidermis. The technology can also be utilized while applying pesticides such as insecticides, herbicides, and biopesticides to the plants.

The market for foliar spray is influenced by the increase in demand from end-use industries such as industrial agriculture, high efficiency of foliar spray products, and ease of application.

The above-mentioned factors collectively create opportunities for market growth, while factors such as fluctuating raw material prices pose limitations in the market. However, each factor would have a definite impact on the market during the forecast period. Consistent advancements in the textile chemicals market owing to innovative efforts have enhanced the efficiency of foliar spray.

Europe is a key region for the foliar spray market during the forecast period. The significant growth in the region is due to the high agriculture expenditure, and emphasis on technologically advanced farming techniques. These factors are expected to give consistent growth to the foliar spray market in the European region.

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Top Companies:



EuroChem Group AG, Nutrien, K+S Aktiengesellschaft, Yara International ASA, Israel Chemicals Ltd., The Mosaic Company, Gujarat State Fertilizers & Chemicals Ltd., Coromandel International Limited, TRIBODyn AG, and Hebei Monband Water Soluble Fertilizer Co., Ltd. among others.

Further key findings from the report suggest

The fertilizer segment held a larger market share of 61.9% in the year 2018. Liquid fertilizers are applied to the leaves of the plants, which is more effective than putting it in the soil hence affecting the market growth positively.

The nitrogenous segment of the foliar spray market is forecasted to grow with the highest CAGR of 6.5% during the forecast period. Nitrogen is the most preferred supplement among all elements for plant growth due to its easy availability and lower price. It helps enhance the yield of crops. Nitrogenous foliar sprays are broadly favored in various applications.

The horticultural crops segment held the largest market share of 40.3% in the year 2018 and is forecasted to grow with the highest CAGR of 6.6% during the forecast period. This is due to the extensive use of foliar spray products in the horticultural crops. Horticultural crops such as vegetable crops, tuber crops, and fruit crops have turned into a fundamental part of the daily dietary intake of individuals, which in turn, has contributed to the increased use of foliar spray fertilizers.

The Europe region held the largest market share of 33.5% in the year 2018. Countries such as Norway, Germany, and the UK have adopted advanced farming technologies which in turn fuels the demand for foliar spray products in the agricultural industries in the region.

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Market Overview:

The materials and chemical sector is rapidly gaining traction in the last few years and is expected to register significant revenue growth over the forecast period primarily due to increasing demand for raw materials and chemicals across various industrial sectors such as media and healthcare, biotechnology and pharmaceutical, food and beverages, paper and pulp among others. In addition, rising demand for organic products owing to increasing awareness about excess carbon emission, increasing investments in R&D activities, and rising per capita income are expected to fuel market growth going ahead.

Competitive Landscape:

The report further sheds light on the competitive landscape and provides in depth information about each market player including its financial standing global position, product portfolio, revenue growth, business expansion plans and company overview. Key market players are

focusing on adopting various inorganic and organic growth strategies such as mergers and acquisitions, joint ventures, collaborations, product launches and partnerships to gain a robust footing in the market. Some of the leading players in the global Foliar Spray market are listed below.

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Foliar Type Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2018-2028)

Fertilizers

Pesticides

Product Type Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2018-2028)

Nitrogenous

Potassic

Phosphatic

Parathion

Malathion

Others

Applications Outlook (Volume, Kilo Tons; Revenue, USD Billion; 2018-2028)

Horticultural Crops

Field Crops

Turfs & Ornamentals

Others

Regional Outlook:

North America (U.S., Canada, Mexico)

Europe (Germany, Italy, U.K., Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Rest of Asia Pacific)

Latin America (Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, South Africa, U.A.E, Rest of Middle East & Africa)

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