

## Asia Smart Education & Learning Market Expected to Reach \$369.34 Billion by 2030

China dominated the overall Asia smart education & learning market share in 2020. This is mainly attributed to the rapid development of China education sector.

PORTLAND, PORTLAND, OR, UNITED STATE, March 9, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the Asia smart education and learning market was estimated at \$43.36 billion in 2020 and is expected to hit at \$369.34 billion by 2030, registering a CAGR of 23.6% from 2021 to 2030. The report provides an indepth analysis of the top investment pockets, top winning strategies, drivers



& opportunities, market size & estimations, competitive scenario, and wavering market trends.

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The Asia smart education & learning market is analyzed across component, learning mode, end user, and countries. Based on component, the hardware segment accounted for more than two-fifths of the total market share in 2020, and is expected to lead the trail by the end of 2030. The services segment, on the other hand, would register the fastest CAGR of 27.3% during the forecast period.

Based on learning mode, the virtual instructor-led training segment contributed to more than one-fifth of the total market revenue in 2020, and is anticipated to rule the roost by 2030. The adaptive learning segment, on the other hand, would cite the fastest CAGR of 27.9% during the forecast period.

Based on country, the market across China held the major share in 2020, garnering around half

of the Asia smart education & learning market. Simultaneously, the market across India would showcase the fastest CAGR of 29.4% from 2021 to 2030.

Increase in demand for e-learning solutions from schools and universities drives the growth of the <u>smart education and learning market</u>. On the other hand, several security & privacy concerns and high cost of implementation restrain the growth to some extent. However, the emergence of the bring-your-own-device (BYOD) trend and the growing concept of virtual schools are expected to create lucrative opportunities for the key players in the industry.

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The leading market players analyzed in the Asia smart education & learning market report include Adobe Systems Incorporated, Cisco Systems Inc., Educomp Solutions Ltd., NIIT Limited, Blackboard, Inc., Ellucian Company L.P., Abans Group, SMART Technologies, Unit4, and Saba Software, Inc. These market players have incorporated different strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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