

Rise in popularity of herbal oral care products are the factors primarily driving the toothpaste market | AMR

Toothpaste market is projected to grow at a CAGR of 3.7% during the forecast period 2021 - 2027 - AMR

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATE, March 9, 2022 /EINPresswire.com/ --Rising innovation in the product line and increasing influence of advertisement are some of the major factors, which are driving the toothpaste market growth



According to a new report published by Allied Market Research, titled, "<u>Global Toothpaste Market</u> by Product Type, End User, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021–2027,"

The global toothpaste market size was valued at \$18.5 billion in 2019, and is expected to reach \$24.5 billion by 2027 at a CAGR of 3.7%. Adult segment leads in terms of market share and will continue to retain its dominance throughout the forecast period.

Demand and Growth for toothcare products:-

The demand for toothpaste has gained traction, owing to widespread promotion and advertisements regarding the importance of using toothpaste and the disadvantages of not maintaining oral hygiene. As the number of dental issues related to cavity and tooth decay is rising among children, the demand for toothpaste is also rising. Additionally, according to WHO, in March 2020, 350 million children across the globe were suffering from dental caries. High prevalence of dental diseases amongst children is expected to propel the demand for toothcare products, including toothpaste, mouth wash, and dental floss.

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Recent years have seen changing consumer behavior with higher adoption of natural and herbal products. One of the major reasons behind the consumer shifting and demanding natural tooth care products is the excess usage of harmful ingredients and chemicals in conventional toothpaste. Some of the harmful additives includes fluoride, Triclosan, Sodium Lauryl Sulphate, Propylene Glycol, Artificial Sweeteners, Diethanolamine, and Parabens. With changing consumer behavior demand for herbal toothpaste is likely to intensify in the coming years.

Covid 19 Analysis:-

The rapid spread of the coronavirus has disrupted the supply chain of the toothpaste market, owing to which the companies faced a minor downfall in the initial phase of the COVID-19 pandemic, but soon they managed to maintain the availability of their products in different supply channels of the market.

Key findings of the study

By product type, conventional segment led in terms of the market share in 2019. However, the herbal segment is the fastest-growing segment during the toothpaste market forecast period. By end user, the adult segment accounts for about four-fifths of the toothpaste market share. However, the kids segment is expected to gain traction during the forecast period.

The Asia-Pacific region dominates the global toothpaste market and is expected to grow with the highest CAGR during the forecast period.

By distribution channel, the supermarket/hypermarket segment is holding more than half of the market share. However, the online segment is anticipated to gain traction during the forecast period.

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Leading players analyzed in the toothpaste market analysis includes Amway Corporation

Arms & Hammer

Colgate Palmolive

Dabur International Ltd

GlaxoSmithKline PLC (GSK)

Henkel AG

Johnson & Johnson Services

Procter & Gamble

Patanjali Ayurved Ltd

Unilever Group.

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FREQUENTLY ASKED QUESTIONS?

- Q1. At what CAGR, the toothpaste market will expand from 2021 2027?
- Q2. What will be the market value of toothpaste market by the end of 2027?
- Q3. Which are the top impacting factors of toothpaste market growth?
- Q4. Who are the leading players in toothpaste market
- Q5. What are the segments of toothpaste market?

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segment
- 1.4.Research methodology
- 1.4.1.Primary research
- 1.4.2.Secondary research
- 1.4.3. Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1. Key findings of the study
- 2.1.1.Top impacting factors
- 2.1.2.Top investment pockets
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2. Porter's five forces analysis
- 3.2.1.Bargaining power of suppliers
- 3.2.2.Threat of new entrants
- 3.2.3.Threat of substitution
- 3.2.4.Intensity of competitive rivalry
- 3.2.5. Bargaining power of buyers
- 3.3.Parent Market Overview
- 3.4. Supply chain analysis

- 3.5.Impact of covid19
- 3.5.1. Multiple Scenario
- 3.6. Pricing analysis
- 3.7.Consumer behavior analysis
- 3.8.Impact of key regulations
- 3.9.Market dynamics

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