

Demand for Smart fabrics Products to Have a Significant Impact on Growth of the Sports Graphics Market In U.S. & India

The popularity of sports is accelerating at a rapid pace, as sports inspires, engages, immerses, and evokes emotions in individuals

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATE, March 9, 2022 /EINPresswire.com/ -- A recent report on the <u>U.S. & India Sports Graphics</u> Market published by Allied market Research provides a overview and opportunity evaluation for the time. The study provides a thorough examination of the main market trends. To forecast the growth of U.S. &



India Sports Graphics Market with the greatest precision, the analysts take into account both historical and current growth parameters.

According to a new report , titled, U.S. & India Sports Graphics by Service and Application: Opportunity Analysis and Industry Forecast, 2017-2023, the U.S. & India sports graphics market was valued at \$2,820 million in 2016, and is projected to reach \$4,268 million by 2023. The U.S. sports graphics market size was valued at \$2,149 million in 2016 and is projected to reach \$2,656 million by 2023 at a CAGR of 3.1% from 2017 to 2023; however, the India sports graphics market size accounted for \$671 million in 2016 and is anticipated to reach at \$1,612 million by 2023, registering a CAGR of 13.1%. Promotional products possess a high recall value, owing to its tangible nature and utility, on an average; thus, they are retained over seven months. Products, such as health & safety products, writing instruments, stay around six months; whereas, calendars, are kept around a year, and often used for reference. Therefore, these products are expected to grow at the fastest rate of 3.4% during the forecast period.

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The Following are the Key Features of Global U.S. & India Sports Graphics Market Overview:

Market Overview, Industry Development, Market Maturity, Value Chain Analysis
Growth Drivers and Barriers, Market Trends & Market Opportunities
Porter's Five Forces Analysis & Trade Analysis
Market Forecast Analysis for 2017-2023
Market Segments by Geographies and Countries
Market Segment Trend and Forecast
Market Analysis and Recommendations
Price Analysis
Key Market Driving Factors
U.S. & India Sports Graphics Market Company Analysis: Company Market Share & Market
Positioning, Company Profiling, Recent Industry Developments etc.

Get Detailed Growth Prospects Demand Of Sports Graphics Market

Surge in popularity of sports, increase in disposable income, changes in lifestyle, rapid urbanization, and focus on fitness & healthy life style fuel the growth of the sports graphics market. In addition, proactiveness of government to promote sports and contribution of the private sectors, such as clubs and franchisees, in organizing numerous tournaments have significantly led to development of the sports industry, offering notably lucrative opportunity to its supplementary industries. Moreover, technological advancements have significantly influenced fans to adopt athleisure fashion trends.

The Indian business environment has witnessed a dynamic change with 360 degree developments initiated by the government, private sector, and the non-profit entities. Significant growth in spectator of sports other than cricket has been reported in the recent times. In addition, increase in sponsorship, and broadcast and participation in sports significantly supports the rise in demand for sports graphics in India.

The screen printing market in the U.S. generated the maximum revenue in 2016. Screen printing employees a cylindrical screen that rotates from a fixed position to print designs onto the fabric. The demand for screen printing has significantly decreased with course of time. However, development of smart fabrics that has significant demand as sport & fitness wear is projected to foster the growth of the screen printing market in the U.S.

Moreover, the screen printing market in India accounted for the maximum share over digital printing, embroidery, and other services. This is attributable to advantages such as high production speed, high productivity, and availability of rotary screen printing machines in various sizes. These machines enable fast changeover of patterns, including very less design limitation, and are generally lightweight in nature, leading to their high preference over other textile printing machines. These machines are generally cost-effective and mostly used for bulk production of textiles.

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Report Highlights:

- Detailed overview of parent market
- Changing market dynamics in the industry
- · In-depth market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape
- Strategies of key players and products offered
- Potential and niche segments, geographical regions exhibiting promising growth
- A neutral perspective on market performance
- Must-have information for market players to sustain and enhance their market footprint

Key Findings of the U.S. & India Sports Graphics Market:-

In 2016, screen printing accounted for the maximum market revenue in the U.S. sports graphics market, and is projected to grow at a CAGR of 2.7 % during the forecast period.

Promotional products in the U.S. sports graphics market is expected to grow at the highest CAGR of 3.4%.

Sports apparel & accessories in the U.S. market accounted for around 65% of market share in 2016, and is expected to dominate the market by 2023.

Digital printing segment in India sports graphics market is expected to grow at the highest CAGR of 14.3%.

Sports apparel & accessories in the Indian sports graphics market accounted for around 70% share in 2016, and is expected to dominate the market by 2023.

Key Players: - This section of the report includes a precise analysis of major players with company profile :-

Dynamite Graphics, Sports Graphics Inc. and Total Sports Graphics. Other key players (not profiled in this report) operating in this market include Prairie Graphics Sportswear, Arena Sports & Graphics, CMYK Grafix Inc., Signal Graphics, T10sports.com, Graphic Source, Quality Graphics, Inc., Rappahannock Sport & Graphics, and VizCom Sport GraphicsTABLE OF CONTENT:-

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