

Biodegradable Dressings Market is Expected to Reach US\$ 285.8 Mn and reflecting a CAGR of 3.8% end of 2031

PUNE, MAHARASHTRA, INDIA, March 9, 2022 /EINPresswire.com/ -- Biodegradable Dressings Market 2022-2030

New Study Reports "Biodegradable Dressings Market 2022 Global Analysis By Key Regions, Production, Consumption, Revenue, Applications, Growth and Forecasts 2030" has been Added on PersistenceMarketResearch.

Report Details:

The "Biodegradable Dressings Market" is meant to grow on a splendid note in the next decade. With technology creeping in, the time-consuming routine is being taken over by telehealth/e-Health records. Almost everything that was happening in person has been taken over by remote monitoring. This has helped in transcending the geographical barriers as well. These would be the trends concerning the Biodegradable Dressings Market in the future.

As per Persistence Market Research's latest industry analysis, the global biodegradable dressings market is expected to witness high growth from US\$ 190.7 Mn in 2022 to around US\$ 285.8 Mn by 2031. This reflects a CAGR of around 3.8% over the forecast period (2022-2031).

Biodegradable dressings are promising solutions that have been shown to enhance mucosal healing, hemostasis, and comfort, while also reducing the risk of microbial infection. Demand for biodegradable dressings will be driven by an increase in surgeries, rise in chronic illnesses, and increase in the geriatric population.

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Biodegradable Dressings Market

New product launches and approvals have emerged as a key growth strategy adopted by leading players in the market. Acquisitions is the second-most key strategy adopted by market players. Adopting these strategies has helped companies expand their regional presence as well as product offerings.

On July 7, 2021, Baxter International Inc. announced that its Baxter Healthcare Corporation subsidiary had completed the acquisition of certain assets related to PerClot Polysaccharide Hemostatic System from CryoLife, Inc., for up to US\$ 60.8 Mn, including US\$ 25 million paid up-front.

Hangzhou SingClean Medical Product Co. Ltd. increased its workforce of over 400 people in 2021 by expanding its operations in the fields of in-vitro diagnostic test kits and natural cosmetics. Such developments not only strengthens the existing portfolios of companies but also help increase their presence at regional as well as global levels.

Key Players:

The report has profiled some of the important players prevalent in the global like – Aegis Lifesciences Pvt. Ltd., Medtronic, Datt Mediproducts Pvt. Ltd., Stryker, Huizhou Foryou Medical Devices Co, Ltd, BenQ Materials Corp, EON Meditech Pvt. Ltd, Axio Biosolutions Pvt. Ltd., Divine Medicure Technology, Cenefom Corp, Smith– Nephew, Baxter, Reliance Life Sciences, and Hangzhou Singclean Medical Product Co. Ltd and more.

This report covers the sales volume, price, revenue, gross margin, manufacturers, suppliers, distributors, intermediaries, customers, historical growth and future perspectives in the Biodegradable Dressings Market.

Key Takeaways from Market Study

By product, polyvinyl alcohol (PVA) foam holds the highest market share of 36.4% in 2021. In terms of end user, hospitals account for 53.9% market share, due to increasing number of surgeries and advanced treatment options available.

By region, North America held the largest share of 36.5% in 2021 due to high spending on research & development activities, growing incidence of chronic diseases, and rising number of surgeries. Additionally, presence of prominent players is aiding market growth in North America.

"Increasing prevalence of postoperative complications and high spending on research & development in the pharmaceutical sector are expected to drive demand for biodegradable dressings," says an analyst of Persistence Market Research.

Market Competition

Some of the leading manufacturers of biodegradable dressings are focusing on product approvals, acquisitions, mergers, collaborations, and partnerships for global expansion.

In April 2021, Foryou Medical received 510(k) clearance for its Suntouch PVA nasal dressing - No.K201013. This has bolstered the company's product line of antibacterial dressings.

On January 4, 2021, Axio Biosolutions became the largest producer of chitosan medical sponges used for wound management.

BenQ acquired Sigma Medical Supplies in 2018 to expand into the medical market. Sigma Medical Supplies offers sterilization-related supplies and accessories.

In December 2017, Stryker acquired Entellus Medical Inc. for approximately US\$ 662 million in an all-cash transaction for US\$ 24/share. Entellus was a leader in ENT products and facilitated doctors and healthcare professionals to efficiently perform ENT procedures.

Region Coverage (Regional Production, Demand & Forecast by Countries etc.):

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Russia, Spain etc.)

Asia-Pacific (China, India, Japan, Southeast Asia etc.)

South America (Brazil, Argentina etc.)

Middle East & Africa (Saudi Arabia, South Africa etc.)

Key Stakeholders

Biodegradable Dressings Market Manufacturers

Biodegradable Dressings Market Distributors/Traders/Wholesalers

Biodegradable Dressings Market Subcomponent Manufacturers

Industry Association

Downstream Vendors

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Biodegradable Dressings Market - Report Highlights

A detailed overview of parent market of Biodegradable Dressings Market

Changing Biodegradable Dressings Market dynamics in the industry

In-depth segmentation of the Biodegradable Dressings Market

Historical, current, and projected Biodegradable Dressings Market size regarding volume and value

Recent industry trends and developments in Biodegradable Dressings Market

Competitive landscape of the Biodegradable Dressings Market

Strategies for key players and products offered

Potential and niche segments, geographical regions exhibiting promising growth

A neutral perspective on Biodegradable Dressings Market performance

Must-have information for Biodegradable Dressings Market players to sustain and enhance their market footprint

Key Questions Answered in the Biodegradable Dressings Market Report

How is the Biodegradable Dressings Market expected to grow over the projected period?

What direction is the Biodegradable Dressings Market expected to take in terms of volume and value during the forecast period?

What is the impact of macroeconomic factors on the Biodegradable Dressings Market in future?

What are the key market drivers in the Biodegradable Dressings Market?

What are significant opportunities and improvement areas for Biodegradable Dressings Market manufacturers?

What are the key developments and trends taking over the Biodegradable Dressings Market?

Which are the emerging countries that are expected to create significant growth opportunities in the Biodegradable Dressings Market?

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