

# Deep Sea Mining Equipment & Technologies Market is expected to reach \$72,814.2 million by 2030 | Allied Market

*Growth of the deep sea mining equipment & technologies market is majorly driven by rise in awareness to use sustainable building material for construction.*

PORTLAND, OR, UNITED STATES, March 10, 2022 /EINPresswire.com/ -- The [deep sea mining equipment & technologies market](#) size was valued at \$811.9 million in 2020, and is expected to reach \$72,814.2 million by 2030, registering a CAGR of 61.4% from 2021 to 2030. The deep sea mining equipment & technologies industry consists of revenue generated by sales of equipment used for deep sea mining such as crawlers, riser systems and others. These equipment are used for mining metals such as copper, nickel, aluminum, manganese, zinc, lithium and cobalt from underwater seabed.

The deep sea mining equipment & technologies is segmented on the basis of type, service, equipment type and region. On the basis of type, the market is divided into polymetallic nodules, polymetallic sulphides and cobalt-rich crusts. Depending on service, it is classified into exploration and extraction. On the basis of equipment type, the market is divided into seabed mining crawler, riser system and others. By region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Russia and rest of Europe), Asia-Pacific (China, Japan, South Korea, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

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However, lack of advancement in the technology can harm the marine life and might lead to its depletion. Thus, harm caused to the environment is a restraint factor for the market. In addition, outbreak of COVID-19 has led to halt in mining and manufacturing activities across the globe.



Halt in logistics services has led to halt in the mining industry, which, in turn, hinders the growth of the market. However, industries are gradually back on track and vaccine discovery has led to recovery of the deep sea mining equipment & technologies market trends by mid-2021. On the contrary, advanced research and introduction of IoT will help in effective data collection and operate the underwater equipment efficiently, which is a major opportunity for the growth of the deep sea mining equipment & technologies market analysis.

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Depending on type, the molecular industrial air purifiers segment held major share of the market in 2019. Considering the portability segment, the non-portable air purifiers segment generated the highest revenue during 2019, owing to high adoption of these equipment in large industrial spaces. However, with constant developments in filter technologies and increase in filtration capacities of portable purifiers, the demand for portable industrial filters is projected to surge during the forecast period.

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Market players : 2H Offshore (Acteon Group Ltd.), Bauer AG, Cellula Robotics Ltd., Deep Reach Technology, Inc., Kongsberg Maritime, Odyssey Marine Exploration, Inc., Robert Bosch GmbH, Saab Seaeye Ltd (Saab AB), SEAS Offshore Pty Ltd.

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