

Water Pipeline Leak Detection Systems Market 2022: Global Industry Size, Share, Trends, Growth and Forecast Till 2027

SHERIDAN, WYOMING, UNITED STATES, March 10, 2022 /EINPresswire.com/ --According to the latest report by IMARC Group, titled "<u>Water Pipeline Leak</u> <u>Detection Systems Market</u>: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global market reached a value of US\$ 2.1 Billion in 2021. A water pipeline leak detection system represents an engineering system that is utilized for determining and



detecting the leak location in a pipeline. Leakage is identified using acoustic and non-acoustic devices. A water pipeline leak detection system includes various sensors and data collectors that are placed within the pipeline network and transmit data to the network management center, which helps in identifying the leakage area. These detection systems assist in reducing the cost of water supply and find widespread applications across the commercial, industrial, and residential sectors.

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The growing need for effective water management solutions, owing to the escalating environmental concerns and the emerging risk of water scarcity, is among the key factors driving the water pipeline leak detection systems market. Apart from this, the increasing investments towards the expansion of water pipelines and the rising number of water treatment plants, especially in developing countries, are further catalyzing the market growth. Moreover, the launch of several initiatives by government bodies aimed at decreasing water wastage is acting as another significant growth-inducing factor. Besides this, the elevating expenditures by companies on water treatment and infrastructural maintenance are augmenting the global market. Furthermore, the introduction of smart water metering and the inflating popularity of Internet-of-Things (IoT)-based monitoring systems are anticipated to fuel the water pipeline leak detection systems market over the forecasted period. Looking forward, IMARC Group expects the market to reach US\$ 3.1 Billion by 2027, exhibiting at a CAGR of 6.8% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Mueller Water Products Inc NEC Corporation Xylem, Inc. SPX Corporation Gutermann AG. Badger Meter Inc. ABB Ltd. 3M Company Perma-Pipe International Holdings, Inc

Key Highlights of the Market Segmentation:

Breakup by Technology:

Ultrasonic Smart Ball Magnetic Flux Fiber Optic Others

Breakup by Equipment:

Acoustic Non-Acoustic

Breakup by Pipe Type:

Plastic Pipes Ductile Iron Pipes Stainless Steel Pipes Aluminium Pipes Others Breakup by End-Use:

Industrial Residential Commercial Municipal

Breakup by Region:

North America Europe Asia Pacific Middle East and Africa Latin America

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021) Market Outlook (2022-2027) Market Trends Market Drivers and Success Factors Impact of COVID-19 Value Chain Analysis Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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