

Brain Cancer Therapeutics Market Is Booming Worldwide 2022-2028 | Amgen Inc., AstraZeneca PLC, F. Hoffmann-La Roche Ltd

Brain cancer is an overgrowth of cells in the brain that forms masses called tumors. It is a brain disorder in which cancer cells

SEATTLE, WASHINGTON, UNITED STATES, March 10, 2022 /EINPresswire.com/ -- Brain Cancer Therapeutics Market Research focuses on the key trends prevailing in the **Global Brain Cancer Therapeutics**



Industry sector. The existing Industry scenario has been studied and future projections with respect to the sector have also been investigated. Market study report comprises evaluation of numerous influential factors including industry overview in terms of historic and present situation, key manufacturers, product/service application and types, key regions and marketplaces, forecast estimation for global market share, revenue and CAGR.

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Market Overview:

Brain cancer is a medical condition which is characterized by overgrowth of cells in the brain that forms masses called tumors. Targeted Therapy, Chemotherapy, and Immunotherapy are majorly used as a Brain cancer therapies.

Competitive Landscape:

Amgen Inc., AstraZeneca PLC, F. Hoffmann-La Roche Ltd, Pfizer Inc., GlaxoSmithKline PLC, Novartis AG, Johnson & Johnson, Merck & Co, Bayer AG, and Bristol-Myers Squibb Company

Key Market Drivers:

Rise in the prevalence of brain cancer is driving growth of the brain cancer therapeutics market. According to the American Association of Neurological Surgeons (AANS), a scientific and educational association, approximately 200,000 new cases of brain metastases are diagnosed in the U.S. each year, and the number is expected to be growing with increased awareness and improved diagnostic techniques.

Increasing R&D spending for the developments of new treatment methods is again expected to foster market growth. For instance, in January 2022, Researchers at the Fralin Biomedical Research Institute at Virginia Tech have successfully identified a potential future treatment for patients with a form of brain cancer called glioblastoma.

Covid-19 Impact Analysis

The COVID-19 pandemic crisis has had significant impact on the practice of cancer treatment. There was disruption in supply of raw materials used for production of brain cancer therapies due to lockdown and social distancing norms.

Key Takeaways:

The brain cancer therapeutics market is expected to exhibit a CAGR of 9.8 % over the forecast period owing to the growing technological advancement for the development of novel therapies brain cancer.

North America is expected to witness significant growth over the forecast period owing to the high prevalence of brain cancer coupled with the presence of well-established healthcare industry. According to the National Brain Tumor Society, each year, approximately 70,000-170,000 cancer patients are diagnosed with brain metastases (metastatic brain tumors/secondary brain tumors), while ~100,000 will die every year as the result of brain metastases

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