

Global Passenger Information System Market Driven by Significant Growth in the Telecommunication Sector

Global Passenger Information System Market by Mode of Transport, Component, System Type, Location, , Key Players and Region - Industry Outlook to 2027.

SHERIDAN, WYOMING, UNITED STATES, March 10, 2022 /EINPresswire.com/ -- The global [passenger information system market size](#) reached US\$ 21.2 Billion in 2021. Looking forward, the market expects to reach US\$ 41.6 Billion by 2027, exhibiting at a CAGR of 11.7% during 2022-2027, according to the latest report by IMARC Group.

A passenger information system (PIS) provides a platform for transportation agencies and passengers to communicate. It's also known as a customer information system, and it gives users real-time public transportation information via speech, visual, or other media. PIS aids in the retrieval of information such as scheduling, entertainment, news broadcasts, and emergency communication services. In keeping with this, it allows travellers to obtain essential information about the status of various modes of transportation, allowing them to better plan their journeys.

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Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key



Passenger Information System Market Share

players being Advantech Co. Ltd., Cisco Systems Inc., Cubic Corporation, Hitachi Ltd., Huawei, Indra Sistemas S.A., Infax Inc., Mitsubishi Electric Corp., Passio Technologies, Siemens and Teleste Oyj.

Market Trends

The growing demand by passengers to receive reliable and accurate real-time transit information is propelling the growth of the passenger information system market. Moreover, the increasing adoption of intelligent transportation systems along with the growing advancements in the telecommunication industry to enable faster data transfer capabilities, is also inducing the demand for the passenger information system. Additionally, the several technological advancements, such as the Internet-of-Things (IoT), cloud computing, and big data analytics, in the transportation sector are also driving the sales of passenger information systems across the globe.

For more information about this report visit: <https://bit.ly/37dwTpb>

The report has segmented the market on the basis of Mode of Transport, Component, System Type, Location and Region.

Market Breakup by Mode of Transport:

- Airways
- Railways
- Roadways

Market Breakup by Component:

- Hardware and Software
- Services

Market Breakup by System Type:

- Multimedia Displays
- Audio Systems
- Computing Systems
- Networking and Communication Devices
- Video Surveillance Systems
- Content Management System
- Others

Market Breakup by Location:

On Board
In Station

Market Breakup by Region:

North America
Asia Pacific
Europe
Latin America
Middle East and Africa

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