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## Key Market Drivers:

Growing prevalence of chronic disease such as cancer is expected to augment Non-PVC IV bags market growth. According to the World Health Organization, cancer is a leading cause of death worldwide, accounting for nearly 10 million deaths in 2020, or nearly one in six deaths.

Advancement in the technology is another key factor propelling market growth. Moreover, number of partnership in the market will further favor the market growth. For instance, in October 2021, Kraton Corporation, a global manufacturer of bio based chemicals and specialty polymers, announced that it had entered into a definitive merger agreement with DL Chemical Co., Ltd., a comprehensive petrochemical company producing and supplying polyethylene and plastic products.

## Covid-19 Impact Analysis

The outbreak of COVID-19 pandemic has affected the economy by directly impacting production and demand, by creating disruptions in distribution channels and also, by its financial impact on firms and financial markets. The COVID-19 lockdown resulted in the closure of industrial establishments, except for the manufacturing of essential commodities, and there was a disruption in supply chain of the products. Thus, the market has witnessed negative growth slope.

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## Key Takeaways:

1. The Non-PVC IV bags market is expected to exhibit a CAGR of XX % over the forecast period owing to the growing prevalence of chronic disease and increasing healthcare expenditure across developing economies.
2. North America is expected to gain significant growth over the forecast period owing to the increasing launch innovative non-PVC IV bags by key players. For instance, in September 2021, B. Braun Medical Inc., a medical device manufacturer, launched a new series of IV devices: the first in the U.S. market not made with polyvinyl chloride (PVC) and diethylhexyl phthalate (DEHP).

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