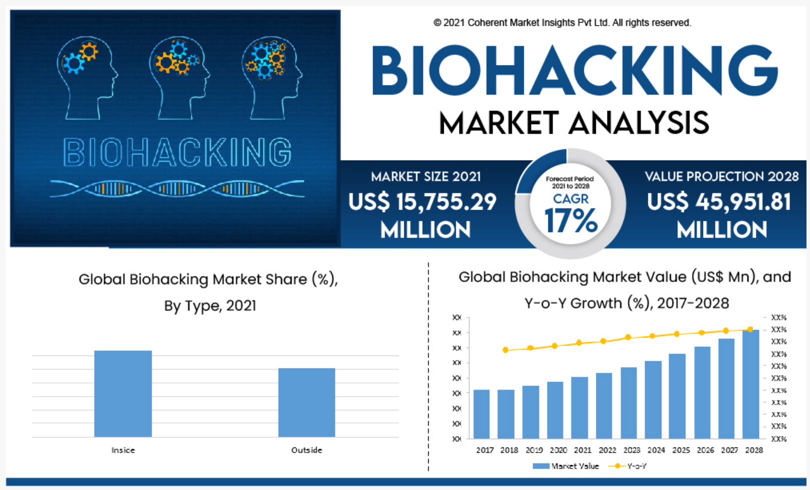
Biohacking Market Generated Opportunities, Future Scope 2022-2028 | Thync Global Inc., Apple, HVMN, Synbiota, Fitbit,



Biohacking Markets

SEATTLE, WASHINGTON, UNITED STATES, March 10, 2022 /EINPresswire.com/ -- Coherent Market Insights published a business research report on Biohacking Market: Global Industry Analysis, Size, Share, Growth, Trends, and Forecasts 2022–2028. Biohacking Market with 150+ market data Tables, Pie Chat, Graphs & Figures spread through Pages and easy to understand detailed analysis. The information is gathered based on modern floats and requests identified with the administrations and items.

Growing demand for smart drug is expected to foster biohacking market

Market Overview:

Biohacking are experiments conducted in small labs it is also called as Do-It-Yourself (DIY) biology. The biological experiments performed in small labs is majorly related to genetic engineering, 3-D printing using light-sensitive bacteria, or many such biological experiments. It is also beneficial explore the human body and brain such as smart drugs, brain sensors, microchips, smart blood pressure monitor, RFID implants, magnetic fingerprints, bacterial and yeast strains, and health trackers.

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Competitive Landscape:

Thync Global Inc., Apple Inc., HVMN, Synbiota, MoodMetric, THE ODIN, and Fitbit, Inc.

Key Drivers

Growing demand for smart devices is driving growth of the biohacking market. For instance, in December 2020, InsideTracker launched its mobile app, InsideTracker that provides a platform for people to receive real-time information and recommendations, the app integrates data from an individual’s blood biomarkers, DNA, and activity trackers.

Rising prevalence of chronic disease is projected to foster growth of the market. According to the National Health Council, chronic diseases affect around 133 million Americans, representing more than 40% of the total population of this country. By 2020, that number is projected to grow to an estimated 157 million, with 81 million having multiple conditions.

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Covid-19 Impact Analysis

The market of biohacking has faced various challenges during COVID-19 pandemic due to nationwide lockdowns around the globe which has caused disruption in transportation of drugs from one place to another. According to the Coronavirus Disease (COVID-19) Weekly Epidemiological Update by the World Health Organization, the number of COVID-19 cases reported globally, as of 17 June 2021, are approximately 176,531,710 confirmed cases with 3,826,181 deaths. The outbreak of pandemic has given platform for pharmaceutical companies to develop smart drug and vaccines in order to prevent the spread of vaccines.

Key Takeaways:

1. The biohacking market is owing to the advancement in biohacking.

2. North America is expected to witness significant growth over the forecast period owing to the increasing FDA approval for smart drug. in August 2020, Novartis announced that the US Food and Drug Administration (FDA) has approved Kesimpta® (ofatumumab, formerly OMB157) as an injection for subcutaneous use for the treatment of relapsing forms of multiple sclerosis (RMS), to include clinically isolated syndrome, relapsing-remitting disease, and active secondary progressive disease, in adults.

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