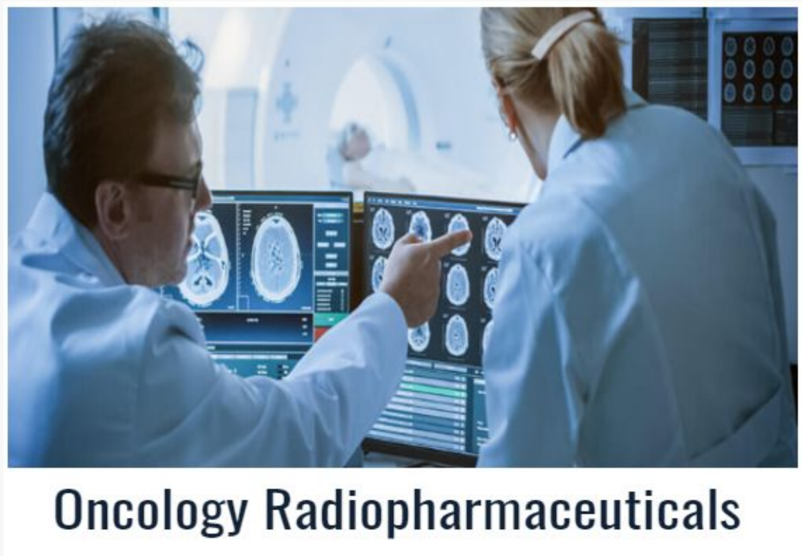
Oncology Radiopharmaceuticals Market is expected to Emerging Grow at a 45.7% CAGR by 2028 | Novartis AG, Curium

SEATTLE, UNITED STATES, UNITED STATES, March 10, 2022 /EINPresswire.com/ -- New Research Study "Oncology Radiopharmaceuticals Market 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook" has been added to Coherent Market Insights.



Oncology Radiopharmaceuticals Market

A radiopharmaceutical is a drug that emits small amounts of radiation to treat a disease. The dose varies depending on the type of treatment and is dependent on the target organ. A radiopharmaceutical goes through a rigorous evaluation process to ensure it has no side effects or benefits to the patient. The evaluation process can take anywhere from five to eight years. While radiopharmaceuticals may not affect a patient's health, they may have a negative impact in rare cases. A radiopharmaceutical can also be used to diagnose cancer. This technique involves tracking the radioactivity throughout the body after a cancer drug is administered. A gamma camera or other similar imaging device is needed to follow the drug. These diagnostic radiopharmaceuticals are called "tracers" and have smaller amounts of radiation than those used for treatment. The information contained in this article is for education purposes only.

Global Oncology Radiopharmaceuticals market was valued at US$ 3,462.8 Mn in 2021 and is expected to reach US$ 5,206.8 Mn by 2028, exhibiting a CAGR of 45.7% between 2022 and 2028.

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Major Key players in this Market:

-Siemens Healthcare GmbH *
-Novartis AG
-Curium
-GE Healthcare
-Lantheus Medical Imaging, Inc.
-International Isotopes, Inc.
-Nordion
-Eckert & Zieger
-Acrotech Biopharma
-Blue Earth Diagnostics
-Zionexa
-Bayer AG
-Jubilant Pharma Limited
-Cardinal Health

Key Market Drivers:

The increasing prevalence of cancer cases in the world is expected to augment the growth of the global oncology radiopharmaceuticals market. For instance, according to World Cancer Research Fund International, in 2020, there were around 18.1 million cancer cases around the globe. A radiopharmaceutical is a radioisotope that has been attached to a biological molecule. These substances are usually injected into the bloodstream to detect diseases. The amount of these drugs is increasing and the number of these products in use is continually growing. They can be a diagnosis tool or a treatment for a disease. In addition to their diagnostic value, they are also used in clinical trials to help physicians determine which treatment would work best for their patients. Increasing treatment launches by key market players are estimated to enhance the growth of the global oncology radiopharmaceuticals market.

Major Point cover in this Oncology Radiopharmaceuticals Market report

 Who are Opportunities, Risk and Driving Force of Oncology Radiopharmaceuticals?

 Who are the key manufacturers in space? Business Overview by Type, Applications, Gross Margin and Market Share

 What are the opportunities and threats faced by the vendors in the global Oncology Radiopharmaceuticals market?

 What will the market growth rate, Overview and Analysis by Type of Oncology Radiopharmaceuticals in 2028?

 What are the key factors driving, Analysis by Applications and Countries Global industry?

 What is Dynamics, This Overview Includes Analysis of Scope and price analysis of top Manufacturers Profiles?

Covid-19 Impact Analysis:

During the COVID-19 pandemic, the global oncology radiopharmaceuticals market witnessed several restraints. Increasing focus on the COVID-19 affected cases reduced the focus on other healthcare sectors, including the oncology sector. Transport restrictions and lockdown measures have also affected the market growth.

Key Takeaways:

• North America is expected to dominate the growth of the global oncology radiopharmaceuticals market, owing to the increasing prevalence of cancer cases in the region. For instance, according to the U.S. Centers for Disease Control and Prevention, in 2018, 1,708,921 new cancer cases were reported in the U.S.

• The Asia Pacific is estimated to witness high growth in the global oncology radiopharmaceuticals market, owing to the increasing expansion of cancer hospitals in the region. For instance, according to Business Line, there are more than 1250 oncologists in the region.

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Mr.Shah
Coherent Market Insights
+1 2067016702
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