

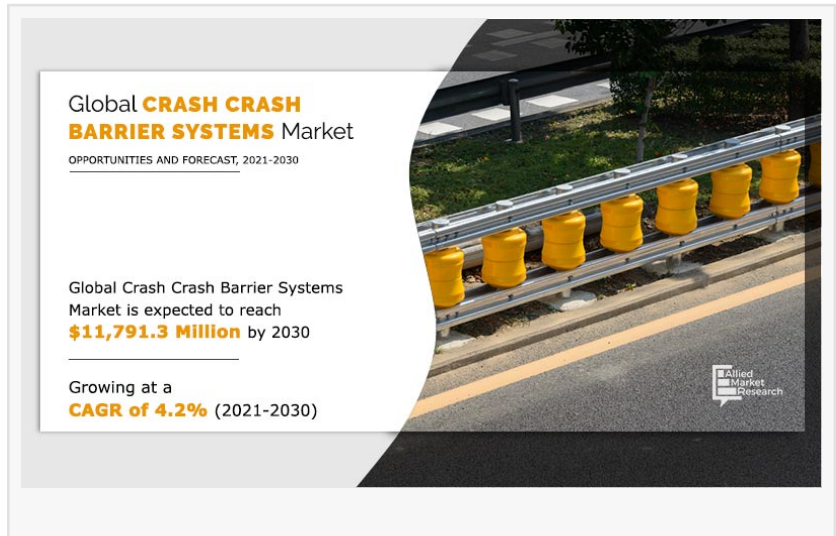
Crash Barrier Systems Market Outlook 2030 | New Business Opportunities is Expected to Hit At a CAGR of 4.2%

Crash barrier systems market rising business-Opportunities with immense development trends across the globe by 2030

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According to a new report published by Allied Market Research, titled, The global [crash barrier systems market](#) size was valued at \$7,852.4 million in 2020, and is projected to reach \$11,791.3 million by 2030, registering a

CAGR of 4.2% from 2021 to 2030. Expansion of infrastructure, increase in road safety awareness, and growth in the automotive industry drive the growth of the global crash barrier systems market. On the other hand, increase in financing for infrastructure projects is presenting new opportunities in the coming years.



Crash barrier systems which are composed of concrete or metals, provide solid rock protection against accidents and collisions. This implies that if a moving vehicle collides with it, the barrier will absorb a large portion of the impact, delaying or redirecting the vehicle back into the road.

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Covid-19 Scenario

The outbreak of the Covid-19 pandemic witnessed a negative impact on the crash barrier systems market, owing to temporary closure of production facilities of many items in the crash barrier system business.

Nevertheless, crash barrier system companies are reinitiating their investments at their full-scale capacities, which is anticipated to aid the crash barrier systems market to recover by the start of 2022.

The fixed segment to maintain its leadership status throughout the forecast period

Based on type, the fixed segment held the highest market share in 2020, accounting for more than two-thirds of the global crash barrier systems market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 4.4% from 2021 to 2030. This is due to the rapid increase in vehicle density and road accidents. Other segment analyzed in the report is portable.

Get detailed COVID-19 impact analysis on the crash barrier systems market:

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The roadside segment to maintain its lead position during the forecast period

Based on application, the roadside segment accounted for the largest share in 2020, contributing to around half of the global crash barrier systems market, and is projected to maintain its lead position during the forecast period. An increase in the global population along with the booming automotive industry and road constructions are expected to witness an accelerating growth in the future; thereby, providing lucrative growth opportunities for the crash barrier market. However, the median segment is expected to portray the largest CAGR of 4.6% from 2021 to 2030. This is attributed to increase in vehicle density in urban areas and ever-increasing traffic congestions.

Asia-Pacific, followed by Europe & North America, to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by Europe & North America, held the highest market share in terms of revenue in 2020, accounting for around two-fifths of the global crash barrier systems market. Moreover, the same region is expected to witness the fastest CAGR of 5.0% from 2021 to 2030. This is attributed to increased road and highway infrastructure development projects. Other regions discussed in the report include North America, Europe, and LAMEA.

Leading Market Players:-

Arbus Limited
Avon Barrier Corporation Ltd
Barrier1 Systems, LLC
Hill Smith Holdings PLC
Lindsay Corporation
Nucor Corporation
N.V. Bekaert SA
Transpo Industries, Inc.
Trinity Industries, Inc.
Valmont Industries, Inc.

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