

Polyester POY (Partially Oriented Yarn) Market Demand, Analysis To Reach USD 25.70 Billion By 2027

Polyester POY (Partially Oriented Yarn) Market Size – USD 14.35 billion in 2019, Growth - CAGR of 7.5%, Trends – Growing demand from the automotive industry

NEW YORK CITY, NY, UNITED STATES, March 11, 2022 /EINPresswire.com/ -- Global [Polyester POY \(Partially Oriented Yarn\) Market](#) is expected to reach USD 25.70 Billion by 2027,

according to a new report by Reports and Data. The growth of the market is attributed to the increasing applications of Polyester POY (Partially Oriented Yarn) amongst the end-users.

The increasing use of Polyester POY (Partially Oriented Yarn) in the textile industry is likely to drive the growth of the market in the upcoming years. The Polyester POY (Partially Oriented Yarn)s possess good elasticity, shape retention, wrinkle resistance, exceptional wash & wear performance, washability, and longevity, among others, and as a result, finds extensive application in various types of apparel fabrics. It is used to make fashionable dresses, weather-resistant clothing, and is a preferred material for children's wear.

Growing demand from the construction industry is likely to boost the market demand. Polyester Fiber Reinforced Concrete (PFRC) is used in cement concrete pavement material. Polyester POY (Partially Oriented Yarn) is resistant to alkali attacks, and PFRC finds usage as overlays and in pavement quality concrete. The application of fibers may result in cement saving of nearly 10.0%, and with fly ash, the cement saving may be increased to about 35.0%. Polyester POY (Partially Oriented Yarn), owing to their non-biodegradable property, are used in cement concrete road works, thereby assisting in the conservation of the environment.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/2899>

Top Key Players:

Tongkun Group Co. Ltd., Shenghong Corp., Xin Feng Ming Group, Reliance Industries Ltd.,



Reports And Data

Reliance Industries Ltd., William Barnet & Son LLC, Hengli Group, Indorama Ventures Public Company Limited, Polyfibre Industries, Toray Industries Inc., and GreenFiber International SA, among others.

Further key findings from the report suggest:

Partially Oriented Yarn (POY) is a kind of Polyester, which is the primary Polyester POY (Partially Oriented Yarn) is produced by polymerizing and spinning processes. It is mostly used as a key raw material for drawn textured yarn (DTY).

By material, polyethylene terephthalate (PET) held a larger market share in 2019 and is likely to grow at a rate of 7.7% in the forecast period. The market dominance of this grade is owing to the offering of high strength and lightweight properties.

By application, tire cord contributed to the largest market share in 2019 and is expected to grow at a rate of 7.2% in the forecast period. Tire cord fabrics find application as strengthening materials for tires and developed to maintain the structural shape of the tires and support automotive weight, thereby having a considerable impact on tire performance.

North American market, led by the U.S., held the second-largest market share in 2019 and is projected to grow at a rate of 6.7% in the forecast period.

Download Summary: <https://www.reportsanddata.com/download-summary-form/2899>

Report Overview:

The materials and chemicals industry revenue has rapidly expanded over the recent past. The global Polyester POY (Partially Oriented Yarn) market is expected to register robust revenue growth during the forecast period, 2021-2027. Revenue growth of the global market is significantly driven by factors such as high demand for raw materials and chemicals across various sectors including food and beverages, paper pulp, chemicals and medical, biotechnology and pharmaceutical and rapid urbanization and industrial developments worldwide. In addition, increasing per capita income, rising investments by public and private organizations and rising demand for eco-friendly and sustainable products due to rising awareness about carbon emissions are expected to boost global market growth during the forecast period.

Competitive Landscape:

The report offers details about financial standing, global positional, license agreement, business expansion plans and product portfolios of each player operating in the market. The global Polyester POY (Partially Oriented Yarn) market is extremely competitive and comprise various key players operating at global and regional levels. These players are adopting various strategies such as mergers and acquisitions, collaborations, joint ventures, partnerships, R&D investments and new product launches to gain robust footing in the market and expand their product portfolio.

To know more about the report @ <https://www.reportsanddata.com/report-detail/polyester-poy-partially-oriented-yarn-market>

Raw Material Outlook

Polyethylene Terephthalate

Poly-1, 4-Cyclohexylene Dimethylene (PCDT)

Others

Distribution Channel Outlook

Online

Offline

Application Outlook

Tire Cords

Mechanical Rubber Goods

Non-Woven Fabrics

Apparels

Others

Request a customization of the report @ <https://www.reportsanddata.com/request-customization-form/2899>

Regional Outlook:

North America (U.S., Canada, Mexico)

Europe (Germany, Italy, U.K., Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Rest of Asia Pacific)

Latin America (Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, South Africa, U.A.E, Rest of Middle East & Africa)

Thank you for reading the report. Kindly note that we a customization feature for clients to get customized report. Kindly contact us to know about the report customization plan.

Read More Related Reports:

Enzymes Market Size <https://www.reportsanddata.com/press-release/global-enzymes-market>

Anti-Fog Additives Market Sale <https://www.reportsanddata.com/press-release/global-anti-fog-additives-market>

China Antiscalant Market Analysis <https://www.reportsanddata.com/press-release/china-antiscalant-market>

About Us:

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Tushar Rajput

Reports and Data

+ + 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/565256850>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.