

## Supportive Government Initiatives to Boost Agritourism Worldwide | Agritourism market to reach \$62.98 billion by 2027

Agri-tourism market to reach \$62.98 billion by 2027

PORTLAND, OREGON, UNITED STATES, March 11, 2022 /EINPresswire.com/ -- The prominence of <u>agritourism</u> is growing rapidly across the world with surge in interest toward farming activities, products, and innovative practices along with the launch of new initiatives by governments. These new initiatives promote the local farming and agriculture activities and aim to



provide a much-needed economic boost to local farming, ranching, and other communities related to the agriculture sector. Peter Michalko, the Head of the European Union (EU) Delegation to Azerbaijan, stated that the demand for services in agritourism increased by nearly 60% in the EU countries over the past decade. In a report that discussed the growth of the agritourism in Azerbaijan, Michalko highlighted that agritourism increased the economic opportunities to the youth of the country and led to development of rural districts.

Azerbaijan is not the only country to take different initiatives to boost the agritourism in the country. Different government authorities in India and the U.S. launched their initiatives to provide opportunities for the local agriculture sector by attracting tourists. A tourism network has been set up to strengthen the agritourism sector in the Indian State. Moreover, an app will be launched by one of the foundations in the U.S. to help tourists find farm and ranch venues and avail authentic experiences. Moreover, it will offer exposure for farmers, ranchers, and managers to huge number of tourists and connect in-person. According to the report published by Allied Market Research, the global agritourism market is expected to reach \$62.98 billion by 2027. Following are some of the activities taking place across the world.

As per the report published by Allied Market Research, the global agritourism market was pegged at \$42.46 billion in 2019, and is projected to reach \$62.98 billion by 2027, growing at a CAGR of 13.4% from 2021 to 2027.

Increase in travel and tourism industry, government initiatives toward agritourism, and increase in adoption of agri-allied business drive the growth of the global agritourism market. However, lack of awareness among tourists and improper commercialization of agritourism hamper the market growth. On the contrary, rise in health consciousness to support adoption of agritourism is expected to create lucrative opportunities for the market players in the future.

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## Covid-19 scenario:

Since the Covid-19 outbreak, people have been restricted to stay at their homes to stop the spread of infection. Moreover, most of the countries' boundaries have been closed, which negatively affected the tourism business, especially agritourism.

However, the decrease in coronavirus affected people and development in Covid-19 vaccination is expected to help the agritourism industry get back on track.

The global agritourism market is segmented on the basis of activity, sales channel, and region. Based on activity, the market is divided into on-farm sales, outdoor recreation, agritainment, educational tourism, accommodations, and others. The on-farm sales segment dominated the market in 2019, accounting for nearly three-fifths of the market. However, the accommodations segment is expected to manifest the highest CAGR of 18.0% during the forecast period.

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On the basis of outdoor recreation, the market is classified into travel agent and direct. The travel agent segment held the largest share in 2019, contributing to more than two-thirds of the market. However, the direct segment is projected to register the highest CAGR of 14.0% during the forecast period.

The global agritourism market is analyzed across various regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific is anticipated to portray the highest CAGR of 16.9% during the forecast period. However, the market across North America held the largest share in 2019, accounting for nearly two-fifths of the market.

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The global agritourism market report includes an in-depth analysis of the major market players including Agricultural Tour Operators International, Bay Farm Tours, Agrilys Voyages, Farm to Farm Tours, Blackberry Farm, LLC, Harvest Travel International, Greenmount Travel, Select Holidays, Field Farm Tours Limited, and Stita Group.

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