

Aircraft Engine Market 2020 Insights Business Opportunities, Current Trends And Restraints Forecast 2028

Increasing operations and fleet expansion in commercial aircraft business and rising demand for engines for UAVs are factors driving market

VANCOUVER, BC, CANADA, March 11, 2022 /EINPresswire.com/ -- The global [aircraft engine market](#) size reached USD 56.39 Billion in 2020 and is expected to register a revenue CAGR of 8.7%, during the forecast period, according to latest analysis by Emergen Research. Major factors driving global aircraft engine market revenue growth

include increasing commercial aircraft operations and rising demand for aircraft engines for Unmanned Aerial Vehicles (UAVs). Demand for cleaner or greener next-generation engines and light weight aircraft, which can boost fuel economy, are other factors driving revenue growth of the market. Companies are investing in R&D to develop engine models using cutting-edge technologies and composites, as well as Additive Manufacturing (AM) – also known as 3D printing.

Increasing operations and fleet expansion in commercial aircraft business and rising demand for engines for UAVs are some key factors driving global market revenue growth

However, concerns regarding aircraft engine durability and increasing fuel costs are expected to hamper growth of the global aircraft engine market to some extent over the forecast period. In addition, rising environmental concerns about aircraft engine fuel emissions are also restraining market growth.

Get Free Sample PDF Brochure @ <https://www.emergenresearch.com/request-sample/825>

Some major companies in the market report include General Electric Company (GE Aviation), Honeywell International Inc., Rolls-Royce Holdings PLC, Safran SA, MTU Aero Engines AG, IAE



International Aero Engines AG, Textron Inc., CFM International S.A., United Technologies Corporation, and Raytheon Technologies Corporation

Growing Estimates:

The global aircraft engine market is expected to register a CAGR of 8.7%, and market size is projected to increase from USD 56.39 Billion in 2020 to USD 108.47 Billion in 2028. Growing commercial aviation industry is a major factor augmenting market growth.

Key insights presented in the report:

Turboshaft segment revenue is expected to expand at a significantly rapid CAGR during the forecast period as a result of increasing demand for commercial helicopter fleets.

Gearbox segment is expected to register significant growth in terms of revenue during the forecast period due to increased expenditure in gearbox-related R&D activities.

North America is expected to account for a relatively larger revenue share than other regional markets over the forecast period. Rising defense expenditure on military planes, jet fighters, and single-engine aircraft is a key factor driving growth of the market in this region.

To know more about the report @ <https://www.emergenresearch.com/industry-report/aircraft-engine-market>

Emergen Research has segmented the global aircraft engine on the basis of type, platform, component, technology, end-use, and region:

Type Outlook (Revenue, USD Billion; 2018–2028)

Turbofan

Turboprop

Piston Engine

Turboshaft

Platform Outlook (Revenue, USD Billion; 2018–2028)

Unmanned Aerial Vehicles

Fixed Wing Aircraft

Rotary Wing Aircraft

Component Outlook (Revenue, USD Billion; 2018–2028)

Turbine

Compressor

Gearbox

Fuel System

Exhaust System

Others

Technology Outlook (Revenue, USD Billion; 2018–2028)

Conventional

Hybrid

End-Use Outlook (Revenue, USD Billion; 2018–2028)

OEM

Aftermarket

Regional Outlook: (Revenue, USD Billion; 2018-2028)

North America (U.S.) (Canada) (Mexico)

Europe (Germany) (UK) (France) (BENELUX) (Rest of Europe)

Asia Pacific (China) (Japan) (South Korea) (Rest of APAC)

Latin America (Brazil) (Rest of LATAM)

Make Payment [Buy your Exclusive copy]@ <https://www.emergenresearch.com/select-license/825>

Table of Contents:

Chapter 1 includes an introduction of the global Aircraft Engine Market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the Aircraft Engine market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the Aircraft Engine market segmentation based on product type and application

Thank you for reading our report. Please get in touch with us if you have any query regarding the report or its customization. Our team will ensure the report is best suited to your needs.

Limited Time Discount Available on aircraft engine market report@
<https://www.emergenresearch.com/request-discount/825>

Related Reports by Emergen Research:

The Global [Urban Air Mobility Market](#) size is expected to be valued at USD 3.10 Billion in 2019 and is anticipated to reach USD 15.54 Billion by 2030 at a CAGR of 25.9%. A rise in demand for an alternate mode of transportation is driving the urban air mobility market.

The Global [Mobility as a Service Market](#) size was valued at USD 75.97 Billion in 2019 and is anticipated to reach USD 523.61 Billion by 2027 at a CAGR of 26.3%. The rapid development of urban spaces has been impacting city life.

About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Eric Lee
Emergen Research
+91 90210 91709
[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/565279021>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.