

Remote Vehicle Shutdown Market Technology, Product Scope, Business Scenario, Trends, Share, and Forecasts 2020 – 2027

The rising theft of vehicles and increasing demand for advanced automated technology to secure vehicles are driving the demand for the market.

VANCOUVER, BC, CANADA, March 11, 2022 /EINPresswire.com/ -- [Remote Vehicle Shutdown Market](#) Size – USD 385.0 Million in 2019, Market Growth - CAGR of 7.9%, Market Trends – The rise in the implementation of IoT and Artificial Intelligence in vehicles.



The global Remote Vehicle Shutdown Market is forecasted to be worth USD 679.7 Million by 2027, according to a current analysis by Emergen Research. The rising cases of robbery in commercial vehicles entail the need for advanced technologies to protect the vehicle. Due to the robberies, the logistics industry frequently suffers massive losses and increased demand for advanced technology to prevent the robberies, which is expected to propel the market growth over the forecast period. Besides, the rapid adoption of IoT and Artificial intelligence in the vehicle to provide improved reliability and security is anticipated to further propel the market growth over the forecast timeframe.

The rising theft of vehicles and increasing demand for advanced automated technology to secure vehicles are driving the demand for the market.

However, it is anticipated that privacy issues and the risk of automotive damage due to the engines' lockdown will restrain the market growth over the forecast timeframe.

Request free sample of this research report at: <https://www.emergenresearch.com/request-sample/202>

Key Highlights from The Report

In January 2019, in partnership with LoJack, Pioneer Electronics Inc. introduced the rDrive, a connected service solution. By allowing improved accessibility, surveillance, location-based services, and in-vehicle Wi-Fi hotspots, rDrive enhances the experience of vehicle ownership and driving. This will enhance the LoJack position in the U.S.

Due to the growing integration of IoT, artificial intelligence, and other automation processes in the vehicle, the automatic segment is anticipated to dominate the market with a CAGR of 8.0% over the forecasted period.

Over the forecast period, the petrol segment is expected to dominate the market as petrol is cheaper than diesel, and cars seem to be slightly convenient to purchase and maintain.

Due to increasing cases of car thievery globally, the passenger car segment is expected to hold the largest market over the forecast period. Due to the increasing robbery cases in logistical vehicles, the commercial vehicle segment is estimated to rise substantially in the forecast timeframe.

Due to rising concerns for the safety of cars, North America is expected to hold the largest market over the forecast period. The Asia Pacific is expected to witness the fastest market growth as auto theft cases have increased rapidly in this region over the past three years.

Key participants include Sonic Electronix, Inc., Fleetsmart, Cobra Car Tech. Ltd., OnStar Corporation, Frotcom International, Scania AB, PassTime, EMCO Software, LoJack Corporation, and Tracker Connect (Pty) Ltd., among others.

To get leading market solutions, visit the link below:

<https://www.emergenresearch.com/industry-report/remote-vehicle-shutdown-market>

Emergen Research has segmented the Global Remote Vehicle Shutdown Market on the basis of type, propulsion, vehicle, and region:

Type Outlook (Revenue, USD Million; 2017-2027)

Automatic

Manual

Propulsion Outlook (Revenue, USD Million; 2017-2027)

Electric

Diesel

Petrol

Vehicle Outlook (Revenue, USD Million; 2017-2027)

Commercial

Passenger

Regional Outlook (Revenue, USD Million; 2017-2027)

North America

1. U.S.
2. Canada
3. Mexico

Europe

1. Germany
2. U.K.
3. France
4. BENELUX
5. Rest of Europe

Asia Pacific

1. China
2. Japan
3. South Korea
4. India
5. Rest of APAC

Latin America

1. Brazil
2. Rest of LATAM

Middle East & Africa

1. Saudi Arabia
2. UAE
3. Rest of MEA

Major Point cover in this Energy as a Service Market report

What will be the market size in terms of value and volume in the next five years?

Which segment is currently leading the market?

In which region will the market find its highest growth?

Which players will take the lead in the market?

What are the key drivers and restraints of the market's growth?

The report segments the Energy as a Service market on the basis of geography, end-user, end-use, product application, type, share, growth rate and size to reveal where the industry will be in the coming years. The researchers assessing the industry have included the details about the recent decisions and events such acquisition and mergers, collaborations, product launch and investments. Important decisions connected with such events come handy for business owners when positioning their brands in the global market and finalizing the marketing strategies.

Proceed to Buy the Report: <https://www.emergenresearch.com/select-license/202>

Find more similar research insights by Emergen Research:

Automotive Actuators Market By Vehicle Type (Passenger Cars, Commercial Vehicles), By Applications (Throttle, Seat Adjustment, Brake, Closer and Other Actuators) and By Regions Forecasts to 2027

Automotive LiDAR Market By Image Type (2D Image Type, 3D Image Type) By Technology (Solid-State LiDAR, Mechanical/Scanning LiDAR), By Vehicle Type (ICE, HEV, PHEV), By Application, By Location, and By Region, Forecasts to 2027

Automotive Refinish Coatings Market By Resin Type (Epoxy, Alkyd), By Product (Primer, Basecoat), By Technology (Water-borne Coatings, UV-cured Coatings), By Substrate (Glass, Metal), By Application (Commercial vehicles), and By Region, Forecasts to 2027

Automotive Cybersecurity Market By Vehicle Type (Passenger, Commercial, Electric Vehicle), By Security (Endpoint, Application, Wireless Network) and By Application (ADAS, Infotainment, Powertrain, Body Control, Telematics) Forecasts to 2027

Automotive Camera Market By Vehicle Type (Passenger, Light Commercial, Heavy Commercial Vehicles), By Technology (Infrared, Thermal and Digital Cameras) and By Applications Forecasts to 2027

About Emergen Research

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge

and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Eric Lee

Emergen Research

+91 90210 91709

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/565282201>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.