

# Smart Factory Market to Witness Gigantic Growth USD 276.12 Billion till 2027 | Atos SE, General Electric Co., Siemens AG

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New Research Study ""[Smart Factory Market](#) 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook"" has been added to Coherent Market insight

The global smart factory market is estimated to account for US\$ 116.3 Bn in terms of value in 2019 and is expected to grow at a CAGR of 13.3% during the forecasted period 2019-2027.

The report on the Smart Factory market is an accumulation of first-hand information, qualitative and quantitative assessment by industry analysts, inputs from industry specialists and industry participants over the value chain. The report provides an in-depth analysis of parent market trends, macroeconomic indicators and governing factors along with market attractiveness as per various segments. The report further maps the qualitative impact of diverse market factors on market segments and geographies. The base year for the market is calculated to be from 2022 to 2028.

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This report includes information on the industry's market growth as well as key segmentation variables that help the global Smart Factory Market prosper in today's environment. The report also emphasises the importance of regional classification in the global Smart Factory Market. Due to growing demand, the worldwide Smart Factory Market will eventually create more revenue and have a higher market size than the previous projected period.

Major Key players in this Market:

- Oracle Corporation
- ABB Group
- Atos SE
- Rockwell Automation Inc.
- Accenture PLC

- General Electric Co.
- PTC Inc.
- Siemens AG
- SAP SE
- IBM Corporation

## Drivers & Trends

The projections featured in the Smart Factory market have been derived using proven research and assumptions from the existing drivers and trends. By doing so, the research report serves as a repository of analysis and information for every facet of the market, including applications, SWOT analysis, future opportunities, latest developments, and more. Several potential growth factors and risks are also evaluated to get an acute hold of the overall market.

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## Detailed Segmentation:

### Global Smart Factory Market, By Component:

- Hardware
- Software
- Services

### Global Smart Factory Market, By Market Structure:

#### To Connect

- Wired and Wireless Networking
- Wide Area Networking (WAN)
- Local Area Networking (LAN)
- Machine-to-Machine Network

#### To Collect

- Sensors
- Digital Measurement Devices
- Auto Identification Hardware

#### To Analyse

- Data Historian
- Reporting
- Complex Event Processing
- Predictive Algorithm

#### To Control

- Actuators
- Programmable Logic Controllers
- Smart Robotics
- Additive Manufacturing Equipment

Global Smart Factory Market, By Manufacturing Verticle:

- Automotive & Transportation
- Food & Beverage
- Electrical and Electronics
- Aerospace & Defense
- Oil & Gas
- Garment & Textile
- Chemical & Material
- Others ( Healthcare & Pharmaceutical)

Regional Outlook:

Based on region, the Smart Factory market is segmented according to the growth opportunities and current trends in these five regions, namely, Latin America, North America, the Asia Pacific (APAC), Europe, and the Middle East & Africa. The report has been made after detailed research, a thorough study, and taking into consideration several factors which may impact the regional growth like the economic, political, environmental, technological, and social status of each region. It also provides a detailed study on every region's renowned manufacturers, production, & revenue along with the top influencing factors, essential data, and data, which is segment-wise both in a regional as well as global basis.

Method of Research

The report contains first-hand information gathered by key players through quantitative and qualitative analysis based on the parameters of the Porter's Five Force Model. It sheds light on macroeconomic indicators, parent market trends, and growth drivers. To gain a better understanding of the market, primary (surveys, interviews, and questionnaires) and secondary research (SEC filings, white paper references, and published reports) have been conducted. The data used in the report has been subjected to multi-step verification to ensure both the authenticity and the quality of the insight provided. Bottom-up and top-down approaches are also employed in order to ensure the credibility of valuations and market segments.

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The Study Objectives Of This Report Are:

- SWOT Analysis focuses on worldwide main manufacturers to define, assess, and analyse

market competition. By kind, application, and region, the market is defined, described, and forecasted.

- Examine the global and main regional market potential and advantage, opportunity and challenge, constraints and risks.
- Determine whether trends and factors are driving or limiting market growth.
- By identifying high-growth categories, stakeholders would be able to analyse market potential.
- Conduct a strategic study of each submarket's growth trends and market contribution.
- Expansions, agreements, new product launches, and acquisitions in the market are all examples of competitive developments.
- To create a strategic profile of the main players and analyse their growth plans in depth.

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