

Television Services Market Expected to Reach \$ 499,800 million by 2027 , registering a CAGR of 5.4% from 2021 to 2027

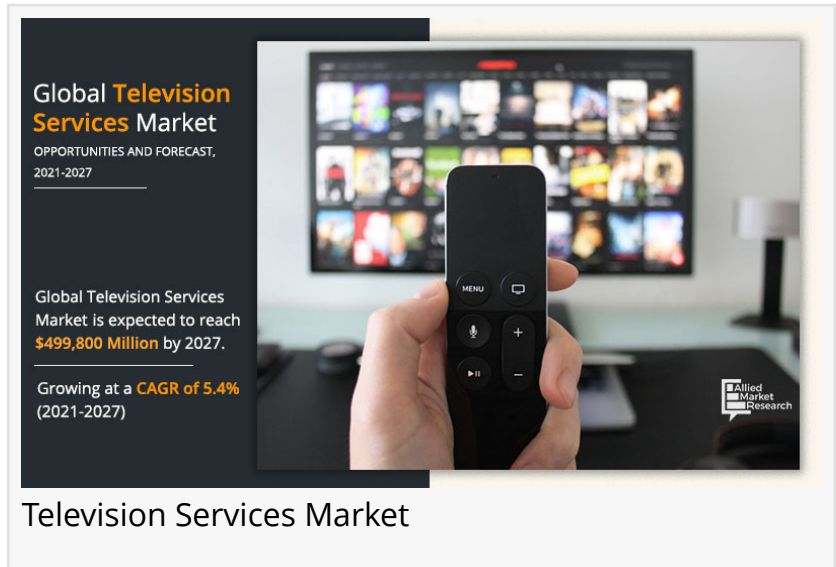
Television Services Market : Opportunity Analysis and Industry Forecast, 2021-2027

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATE, March 11, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Television Services Market](#) by Delivery Platform, Revenue Model, and Broadcaster Type: Opportunity

Analysis and Industry Forecast, 2021-2027," the global television services market size is expected to reach \$499, 800 million by 2027 at a CAGR of 5.4% from 2021 to 2027.

Television services refer to a system for converting visual images (with sound) into electrical signals, transmitting them by radio or other means, and displaying them electronically on a screen. The global television industry is in the midst of a digital revolution. Online video has been empowering consumers to watch video content as per their choice. Netflix and Amazon are non-negligible examples, which reflects how digital media is gaining popularity among the TV audience. These giants operating in the TV broadcasting industry are offering over-the-top (OTT) TV services, where popular OTT apps are in-built.

Rise in disposable income and increase in expenditure on entertainment boost the growth of the global television services market. Furthermore, technological advancements in television broadcasting services such as transition of cable television to digital broadcasting significantly contributes toward the growth of the global market. Internet protocol TV has been majorly influencing the television services market growth during the forecast period. Increase in display size of the TV and integration of smart features in TV sets attract customers to buy smart TV along with television services. Smart features include wide touchscreen, HD displays, and strong



Television Services Market

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However, increase in alternative means of entertainment through various devices such as smartphones, desktops, and laptops and increase in their popularity are expected to hamper the growth of the television services market size during the forecast period. Furthermore, rise in cyber threats, cloud unpreparedness, and poor connectivity in rural areas hinder the growth of the television services market.

According to the television services market analysis, the product market is segmented into delivery platform, revenue model, broadcaster type, and region. By delivery platform, it is categorized into digital terrestrial broadcast, satellite broadcast, cable television broadcasting, internet protocol television (IPTV), and over-the-top television (OTT). Depending on revenue model, it is fragmented into subscription and advertisement. On the basis of broadcaster type, it is differentiated into public and commercial. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Russia, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

On the basis of delivery platform, the cable television broadcasting segment was valued at \$111,500 million in 2019, and is projected to reach \$138,500 million by 2027, registering a CAGR of 2.8% from 2021 to 2027. This is attributed to the fact that cable television broadcasting is now viewed as video service delivery that is part of a comprehensive service offering, comprising other truly integrated services, ranging from video on demand (VOD) services, internet access services, cloud storage & application services, and Internet of Things (IoT) services, such as smart metering at home. Furthermore, cable TV has been gaining considerable popularity, owing to its transformation into digital cable TV.

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According to television services market trends, on the basis of revenue model, the subscription segment was valued at \$191,700 million in 2019, and is expected to reach \$ 276,600 million by 2027, registering a CAGR of 4.8% from 2021 to 2027. This is attributed to the fact that subscription-based pricing attracts more customers, provides higher customer retention, eases distribution, offers large scope for marketing, maintains business consistency, and smoothens cash flow management. Furthermore, rise in adoption of subscription based revenue model in developing countries and high populated countries, including China and India, where subscription base increases with growing number of TV households, significantly contributes toward the growth of the global market.

On the basis of broadcaster type, the public broadcasting segment is estimated to reach \$159,800 million by 2027, at a CAGR of 5.1%. Public broadcasting refers to the broadcasting services which mean to broadcast content for the public welfare and non-commercial purposes. It is funded by government, where various public-related policies such as government schemes and public awareness news are meant to be broadcasted. For instance, the Government of India initiated program of TV classrooms on regional TV channels, during the lockdown period, as schools are temporarily closed to stop the spread of coronavirus. TV classrooms are broadcasted on public channels, including regional channels and Doordarshan (DD Channel), which gained significant response from Indian TV households.

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The players operating in the television services industry have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report include CANAL+ GROUP, Time Warner, Inc., Viacom

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