

Frozen Food Packaging Market Size Worth to Reach USD 60.58 Billion in 2028

Technological advancements in the packaging industry are prompting manufacturers of flexible packaging to enhance packaging design.

NEW YORK, NEW YORK, UNITED STATES, March 12, 2022 /EINPresswire.com/ -- The global <u>frozen food packaging market size</u> is expected to reach USD 60.58 Billion in 2028 and



register a CAGR of 5.5% over the forecast period, according to the latest report by Reports and Data. Rapid global food packaging market revenue growth can be attributed to shifting consumer preference towards ready-made meals and convenience food products. Increasing global population, rise in disposable income, and improving standards of living of consumers in developing countries are factors contributing significantly to rising demand for frozen food, and this is driving rapid demand for frozen food packaging solutions and materials.

Manufacturers are increasingly investing in development of more efficient packaging solutions as packaging plays a significant role in the frozen foods sector. Frozen food packaging solutions help to protect integrity of food products and can also serve to carry printed details of contents and promotional messages and labels. Frozen food packaging solutions help to prevent spoilage and dehydration of food contents and extend shelf life of food products. Packaging solutions for frozen food is moisture resistant, puncture resistant, leak-proof, and durable enough to resist heavy drop weight.

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Major Players evaluated in the Report:

ProAmpac LLC, Sonoco Products Company, American Packaging Corporation, Amcor plc, Berry Global, Inc., Cascades Inc., Sealed Air Corporation, Smurfit Kappa Group, Sabert Corporation, and WestRock Company.

Some Key Highlights From the Report

In June 2020, American Packaging Corporation launched new cold seal flow wrap package. The company provides flexible packaging solutions for frozen food, dry foods and mixes, dairy products, and confectionery applications. The new high-barrier cold seal flow warp package launched by the company can be utilized for front of store drop-off recycle streams.

Bags segment is expected to account for largest revenue share in the global frozen food packaging market over the forecast period owing to its wide usage for packaging of frozen food products, including fruits & vegetables, meat, poultry, and seafood.

Plastics segment is expected to register robust revenue growth over the forecast period. Frozen food packaging manufacturers are increasingly utilizing plastic as it does not interact with food and can easily be integrated with packaging technology.

Meat, poultry & seafood segment is expected to account for a robust revenue share in the global frozen food packaging market owing to increasing demand for higher protein food products among an increasing number of health-conscious consumers.

The frozen food packaging market in Europe is expected to account for largest revenue share over the forecast period. Increasing demand for frozen food products in the region owing to busy lifestyle and high purchasing power of consumers is expected to boost growth of the frozen food packaging market in the region.

Major players in the market include ProAmpac LLC, Sonoco Products Company, American Packaging Corporation, Amcor plc, Berry Global, Inc., Cascades Inc., Sealed Air Corporation, Smurfit Kappa Group, Sabert Corporation, and WestRock Company.

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What questions does the Frozen Food Packaging market report answer pertaining to the regional reach of the industry?

The report claims to split the regional scope of the Frozen Food Packaging market into North America, Europe, Asia-Pacific, South America & Middle East and Africa. Which among these regions has been touted to amass the largest market share over the anticipated duration?

How do the sales figures look at present how does the sales scenario look for the future?

Considering the present scenario, how much revenue will each region attain by the end of the forecast period?

How much is the market share that each of these regions has accumulated presently?

How much is the growth rate that each topography will depict over the predicted timeline?

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