

Global Power Liftgate Market 2021-2028 Trends, Share, Size, Growth, Opportunity and Forecasts By Stratistics MRC

HYDERABAD, TELANGANA, INDIA, March 12, 2022 /EINPresswire.com/ --Power Liftgate Market Forecasts to 2028 – Global Analysis By System Type (Conventional, Hands-Free Power Liftgate), Product (Automatic, Semi-Automatic), Vehicle Type, Sales Channel, Application, and By Geography



The Global Power Liftgate Market is accounted for \$3.56 billion in 2021 and is expected to reach \$5.72 billion by 2028 growing at a CAGR of 7.0% during the forecast period. The power liftgate is a vehicle indirect access framework and it is worked by both a hand-held remote or by squeezing a key on the dashboard framework. The client can handle the vehicle liftgate open and close by squeezing a key. It is intended for safeguard activity on account of organization or power misfortune. This framework comprises of an electronic control unit, a drive unit, a capacitive sensor framework, against squeeze strips, and a power liftgate actuator. This power liftgate ensures the long life and perfect working of back doors for its anti-corrosion properties. The passenger vehicle segment is anticipated to witness the fastest CAGR growth during the forecast period due to rising demand for luxury vehicles because of the increasing disposable income, and living standards of the middle class.

Some of the key players profiled in the Power Liftgate Market include Continental AG, Ford Motor Company, General Motors Company, Honda Motor Company, Johnson Electric, Magna International Inc., Meridian Lightweight Technologies, Plastic Omnium Group, Robert Bosch GmbH, Strattec Power Access, Tesla, Toyota Motor Corporation, Trinseo S.A., and Volkswagen Group.

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