

Meat Snacks Market Size Exceeded USD \$7.4 Billion in 2018 and is Projected to Grow at a CAGR of 5.5% from 2019 to 2026

Surge in demand for convenience food across the globe drives growth of the meat snacks market The demand for meat snacks as protein supplement expected to surge

PORTLAND, OR, UNITED STATES, March 14, 2022 /EINPresswire.com/ -- The global [meat snacks market](#) generated \$7.4billion in 2018, and is estimated to reach \$11.3billion by 2026, registering a CAGR of 5.5% from 2019 to 2026. The report offers an extensive analysis of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenarios.



Surge in demand for convenience food due to fast paced lifestyle across the globe and developing retail industry drive the growth of the global meat snacks market. However, high cost associated with the production of meat snacks is anticipated to restrain the growth of the market. Furthermore, increase in adoption of social media marketing is expected to provide new growth opportunities during the forecast period.

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Covid-19 scenario:

Major meat companies such as Tyson and Cargill have slowed or shut down their processing facilities due to disrupted supply chain amid lockdown during Covid-19 pandemic. The demand for meat snacks as protein supplement is expected to surge during the Covid-19 pandemic due to surge in demand for protein-rich food products to improve the immunity of the

body and growing awareness among the consumers about healthy eating.

The report offers a detailed segmentation of the global meat snacks market based on product type, nature, distribution channel, and region.

Based on nature, the conventional segment contributed to the largest share in 2018, accounting for more than four-fifths of the total share, and is estimated to maintain its dominant position during the forecast period. However, the organic segment is estimated to portray the highest CAGR of 6.8% during the forecast period.

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Based on distribution channel, the offline segment accounted for the largest share in 2018, holding nearly three-fourths of the total share, and is expected to maintain the largest share throughout the forecast period. However, the online segment is expected to register the highest CAGR of 6.6% from 2019 to 2026.

Based on region, North America contributed the highest share, accounting for nearly two-fifths of the total market share in 2018, and will maintain its dominance throughout the forecast period. However, LAMEA is expected to grow at the highest CAGR of 7.5% from 2019 to 2026.

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Leading market players analyzed in the research include Conagra Brands Inc., Associated British Foods plc, Golden Valley Natural, General Mills Inc., Jack Links, Hormel Foods Corporation, Meatsnacks Group, Monogram Food Solutions, LLC, Tyson Foods, and Nestle S.A.

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