Wound Care Market Size Worth USD 28.15 Billion by 2027 | Market trends –Rise in the geriatric population.

The growth of the wound care market is driven by the increasing incidences of diabetes and its prevalence and increasing wound ulcer prevalence.

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VANCOUVER, BC, CANADA, March 14, 2022 /EINPresswire.com/ -- The global Wound Care Market is forecasted to be worth USD 28.15 Billion by 2027, according to a current analysis by Emergen Research. The wound care market is primarily driven by increasing diabetes incidence and prevalence, increasing geriatric population, increasing wound ulcer prevalence, increased funding for wound care research, and increasing awareness programs on wound management. The rising geriatric population base at high risk of chronic wounds will support the demand for the wound care market. An increasing pool of patients suffering from chronic injuries results in significant cost burdens on healthcare systems across the globe.

Leading Players Analyzed in the Report are:
Ethicon Inc., Smith & Nephew plc, Baxter International Inc., Convatec Group Plc, Coloplast A/S, Medtronic plc, Paul Hartmann AG, 3M Company, Mimedx Group, and Integra LifeSciences Holding Corporation, among others.

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It is predicted that the existing and rising cost burden of these chronic wounds will drive investment in wound care technology that will have a significant positive impact on the growth of the wound care industry. However, prohibitive costs of the market products, which often undermine the affordability of treatment, will, in the foreseeable future, hinder industry growth. Impaired or delayed healing of the wound in chronic diseases, as well as after surgical procedures, poses a serious threat to patients and puts them at risk of infection, amputation, and death.

Some Key Highlights from the Report
The large proportion of surgical wounds segment can be attributed to the increasing incidence of diabetic foot ulcers & pressure ulcers, and post-operative surgical wounds. Surgical wounds extend the stay of the hospital, cause an enormous economic burden, and significantly impair the quality of life. The increasing number of surgeries due to trauma, accidents, and increasing chronic disease prevalence will boost the market over the forecast period.
A diabetic foot ulcer is an open wound which occurs in most of the diabetic patient and is generally located on the bottom of the foot. Several patients who suffer from the ulcer require an amputation. The development of foot ulcers is preventable.
Increasing hospital admissions due to chronic and increased incidence of hospital-acquired pressure ulcers are key market drivers for this end-user segment's growth. Furthermore, extended hospital stays of diabetes patients in this end-user segment further increases the demand for advanced wound care products.
The market for the Asia Pacific is presumed to expand at a high CAGR throughout the forecast timeframe. The regional growth can be accredited to India, Japan, and China owing to factors such as the growing advancements by prominent players in these countries and increased support from the government.

For the purpose of this report, Emergen Research has segmented into the global Wound Care Market on the basis of product, wound type, end-user, and region:
Product Outlook (Revenue, USD Billion; 2017-2027)
Advanced Wound Care Products
Advanced Wound Dressings
Wound Therapy Devices
Active Wound Care Products
Surgical Wound Care Products
Sutures
Staplers
Tissue Adhesives, Sealants, & Glues
Anti-infective Dressings
Traditional Wound Care Products
Medical Tapes
Dressings
Cleansing Agents

Wound Type Outlook (Revenue, USD Billion; 2017-2027)
Diabetic Foot Ulcers
Pressure Ulcers
Venous Leg Ulcers

Surgical & Traumatic Wounds
Burns
Other Wounds

End-User Outlook (Revenue, USD Billion; 2017-2027)
Hospitals & Clinics
Inpatient Settings
Outpatient Settings
Long-term Care Facilities
Home Care Settings

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Regional Outlook (Revenue, USD Billion; 2017-2027)
North America
U.S.
Canada
Europe
Germany
UK
France
BENELUX
Rest of Europe
Asia Pacific
China
Japan
South Korea
Rest of APAC
Latin America
Brazil
Rest of LATAM
MEA
Saudi Arabia
UAE
Rest of MEA

Key points covered in the report:
A detailed outlook of the market with essential data beneficial for business
Market segmentation based on product types, applications, and end-users. For further understanding, the key segments are further divided into sub-segments
Growth factors, driving and restraining factors, product trends, and technological advancements are extensively discussed

Latest product developments, incorporation of new techniques and profiles of major competitors
An 8-year forecast estimation detailing the growth and expansion scope of the Wound Care Market
In-depth analysis of the historical years (2017-2018) and forecast period (2020-2027)
Market dynamics with information of players, challenges, restraints, threats, and opportunities
SWOT analysis and Porter's Five Forces analysis of the top vendors

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About Emergen Research
At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

With market-leading insights and an in-depth understanding of leading and niche technologies, our solutions address the most pertinent questions for your business needs. A major technological shift has been witnessed towards creating a 'Circular Economy,' fuelled by factors, such as the increased adoption of bio-based materials, along with other methods for achieving carbon neutrality. We are conversant in technologies, viz., Artificial Intelligence (AI), Augmented Reality (AR), Virtual Reality (VR), Robotic Process Automation (RPA), Smart Manufacturing, Internet of Things (IoT), Big Data Analytics, Machine learning, Nanotechnology, Edge Computing, Blockchain Technology, Cloud Computing, Vehicle Electrification, Advanced Maintenance Analytics, and Predictive Maintenance, among other prevalent and emergent technologies.

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