

# Hot Melt Equipment Market is expected to reach \$2,822.9 million by 2030 | 3M, Henkel AG, Nordson, Graco Inc

Growth in e-commerce industry and low manufacturing cost of adhesive material drive the growth of the global hot melt equipment market

PORTLAND, OR, UNITES STATES, March 15, 2022 /EINPresswire.com/ -- The hot melt equipment Market delivers a comprehensive study of the market, including its dynamics, structure, characteristics, Key players, growth and demand drivers, etc. As a Complete Analysis report, it covers all details



Global Hot Melt Equipment Market

inside analysis and outlook according to Allied Market Research global hot melt equipment market size was valued at \$1.5 billion in 2020, and is expected to reach \$2.8 billion by 2030, with a CAGR of 6.4% from 2021 to 2030. In 2020, Asia-Pacific dominated the global market, in terms of revenue, accounting for around 41.20% share of the global market.

The proposed hot melt equipment Market report will encompass all the qualitative & quantitative aspects including the market size, market estimates, growth rates & forecasts & hence will give you a holistic view of the market. The study also includes detailed analysis of market drivers, restraints, technological advancements & competitive landscape along with various micro & macro factors influencing the market dynamics. The hot melt equipment Market sample report includes an exclusive analysis of COVID-19 pandemic on the market space under scrutiny. The sample represents the format of the overall study which is designed to provide clarity on the structure of the report and some data points demonstrated in an attempt to provide insights into the study quality.

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Furthermore, the hot melt equipment Market full research study is designed on account of the fact that each segment is individually assessed and then collated to form the whole market, the

study can be tailor-made to fit your exact requirements.

The market was hampered during the outbreak of COVID-19 pandemic, owing to restrictions of manufacturing activities. In addition, the manufacturing of products that are assembled using hot melt technology was hampered owing to limited sales of the end-use products through retail stores.

The global hot melt equipment market has witnessed significant growth over the past decade, owing to rise in e-commerce business. The rise of e-commerce business has led to increase in packaging requirements as well as its extensive use in assembling of electronic products. The Asia-Pacific holds the largest share in the market owing to large scale production of industrial equipment such as hot melt equipment in China, in addition to high production of electronic. Moreover, LAMEA is the fastest growing region as there is increase in industrialization and urbanization in the developing nations such as Brazil, South Africa and other nations in the region

The Prominent/Emerging Players in the hot melt equipment Market Research include: The major players profiled in the hot melt equipment include 3M, Banseok Precision Industry Co.Ltd., Glue Machinery Corporation, Graco Inc., Henkel AG & Co. KGaA, ITW Dynatec, Nordson Corporation, Robatech AG, Twin Engineers Pvt. Ltd. and Valco Cincinnati Inc.

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The hot melt equipment Market Company Profiles are individually represented for all major participants and indices such as Financial Performance, Strategic Initiatives, Product Portfolio & Company Overview.

## Company Overview:

Company overview provides the information about location of the company where it is headquartered along with the established year, employee strength as of 2017, regions where the company is operating and the key business areas.

#### Financial Performance:

Overall company/segment revenue for the year 2019, 2018, and 2017 is provided in the sub title "Financial Performance" (public listed companies) along with the analysis and explanation of the increase or decrease in the same due to factors such as mergers & acquisition, profit or loss in any strategic business unit (SBUs) and others.

### **Product Benchmarking:**

Product benchmarking comprises the comprehensive list of products pertaining to the respective market along with the application and key features.

#### Strategic Initiatives:

Insights pertaining to the new product launch, strategic collaboration, mergers and acquisition, regulatory approval, and other developments by the company in market are covered under strategic initiatives section.

The hot melt equipment Market research study is designed keeping in focus all the major countries. Although, all these countries & their market trends were accounted for while composing it, detailed sections are available for only the spearheads. In case if you would be interested in specific countries which are not covered in the current scope, kindly share the list & we can customize the study based on the geographical scope defined by you.

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