

2028 Global Alginate Market Development Status, Competition Analysis, Type and Application

HYDERABAD, TELANGANA, INDIA, March 15, 2022 /EINPresswire.com/ --Alginate Market Forecasts to 2028 – Global Analysis By Type (High M, High G), Product (Calcium, Potassium, Propylene Glycol), Application (Cosmetics, Biofuels, Leisure Industry) and By Geography



The Global Alginate Market is accounted for \$764.82 million in 2021 and is expected to reach \$1,228.13 million by 2028 growing at a CAGR of 7.0% during the forecast period. Alginate, or alginic acid, refers to a naturally occurring polysaccharide usually extracted from brown algae. It is commercially available in filamentous and granular forms of sodium, calcium, and potassium alginate that can bind with water to form a viscous gum. As a result, alginate is widely used for casting dental molds and thickening food products, such as jellies, jams, ice-creams, marmalades, frozen desserts, chocolates, and instant noodles. It also finds extensive applications in processing textiles, paper, and pulp. In comparison to the traditionally used thickening compounds, alginate has higher biocompatibility, cost-effectiveness, and lower toxicity. The propylene glycol segment is expected to be the largest share during the forecast period. It is an ester of alginic acid with applications as stabilizers, thickeners, and emulsifiers in the pharmaceutical, food, personal care, and cosmetics industries. North America is projected to hold the largest share in the market due to the substantial healthcare spending and growing demand for advanced wound care in the U.S. The Asia Pacific is projected to have the highest CAGR during the forecast period, due to the presence of numerous manufacturers and the easy availability of raw materials.

Some of the key players profiled in the Alginate Market include Algaia SA, Dastech International Inc, Ashland, Brenntag, Cargill, Ceamsa, Dohler Group, Dow Chemical Company, DuPont, FMC Corporation, Ingredients Solutions, Inc., Kimica Corporation, Marine Biopolymers Limited, Penford Corporation, and Shandong Jiejing Group Corporation.

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